

MINUTE ITEM

6/23/71
EGJ

10. QUITCLAIM OF OIL AND GAS LEASE PRC 3943.2, SALTON SEA AREA, IMPERIAL COUNTY; STANDARD OIL COMPANY OF CALIFORNIA - PRC 3943.2.

After consideration of Calendar Item 7 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE ACCEPTANCE OF A QUITCLAIM TO TERMINATE OIL AND GAS LEASE PRC 3943.2 EFFECTIVE MARCH 22, 1971, IN ACCORDANCE WITH SECTION 5 OF THE LEASE AS REQUESTED BY THE LESSEE, STANDARD OIL COMPANY OF CALIFORNIA.

Attachment:

Calendar Item 7 (1 page)

CALENDAR ITEM

6/71
PRC 3943.2
EGJ

7.

QUITCLAIM OF OIL AND GAS LEASE PRC 3943.2

LESSEE: Standard Oil Company of California.

LOCATION: Salton Sea area, Imperial County.

ACREAGE: 640.

REASON FOR QUITCLAIM:

Lessee failed to fulfill primary drilling obligation under the terms of the lease (Issued April 25, 1968); therefore, the lease is terminated.

PREREQUISITE ITEMS:

- a. Quitclaim submitted by lessee dated March 22, 1971.
- b. Compliance with terms and conditions of the lease through March 22, 1971.

STATUTORY AND OTHER REFERENCES:

Sections 1 and 5 of the lease.
Section 6829.1 of the Public Resources Code

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE ACCEPTANCE OF A QUITCLAIM TO TERMINATE OIL AND GAS LEASE PRC 3943.2 EFFECTIVE MARCH 22, 1971, IN ACCORDANCE WITH SECTION 5 OF THE LEASE AS REQUESTED BY THE LESSEE, STANDARD OIL COMPANY OF CALIFORNIA.