

MINUTE ITEM

6/23/71
ATD

6. ASSIGNMENT OF LEASE PRC 4194.1 FROM LAURENCE K. IRWIN AND L. C. PETERSON, dba TOWER PARK MARINA AND RESORT, TO SIDNEY EDWARD WALLACE; SUBMERGED LAND IN LITTLE POTATO SLOUGH AT TERMINOUS, SAN JOAQUIN COUNTY - W 20003, PRC 4194.1.

After consideration of Calendar Item 3 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE APPROVAL OF AN ASSIGNMENT OF LEASE NC. PRC 4194.1 FROM LAURENCE K. IRWIN AND L. C. PETERSON, dba TOWER PARK MARINA AND RESORT, TO SIDNEY EDWARD WALLACE, FOR THE MAINTENANCE AND OPERATION OF A MARINA IN LITTLE POTATO SLOUGH AT TERMINOUS, SAN JOAQUIN COUNTY.

Attachment:

Calendar Item 3 (1 page)

CALENDAR ITEM

6/71
W 20003
ATD

3.

ASSIGNMENT OF LEASE PRC 4194.1

ASSIGNOR: Laurence K. Irwin and L. C. Peterson, dba Tower Park Marina and Resort.

ASSIGNEE: Sidney Edward Wallace.

LOCATION: A 0.6-acre parcel of submerged land in Little Potato Slough at Terminous, San Joaquin County.

LAND USE: Operation of a marina.

TERMS OF ORIGINAL LEASE:

49 years, from March 1, 1969.

Surety bond: \$3,000.

Public liability insurance:

\$200,000/\$600,000 for personal injury and
\$100,000 for property damage.

CONSIDERATION: \$603 per annum, with the State reserving the right to review and reset a reasonable rental on each fifth anniversary.

STATUTORY AND OTHER REFERENCES:

- a. Public Resources Code: Div. 6, Parts 1 and 2.
- b. Administrative Code: Title 2, Div. 3, Arts. 1 and 2 as amended effective May 10, 1969.

OTHER PERTINENT INFORMATION:

1. The assignee is the owner of the upland. According to the Attorney General's office, assignments of leases under the same terms and conditions are exempt from the provisions of Chapter 1555, Statutes of 1970.
2. The assignee has also made a separate application for additional area to expand the marina; an environmental impact report will be required for that expansion project.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE APPROVAL OF AN ASSIGNMENT OF LEASE NO. PRC 4194.1 FROM LAURENCE K. IRWIN AND L. C. PETERSON, DBA TOWER PARK MARINA AND RESORT, TO SIDNEY EDWARD WALLACE, FOR THE MAINTENANCE AND OPERATION OF A MARINA IN LITTLE POTATO SLOUGH AT TERMINOUS, SAN JOAQUIN COUNTY.