

MINUTE ITEM

4/29/71  
EWC

9. ASSIGNMENT OF LEASE PRC 4158.1, SUBMERGED LAND IN LAKE TAHOE, PLACER COUNTY, FROM OLIVER INVESTMENT COMPANY TO OLIVER INVESTMENT COMPANY; ROBERTA OLIVER GREENLEE; WM. L. OLIVER AND STEPHEN L. MCREAVY AS TRUSTEES UNDER A TRUST ESTATE BY EDWIN L. OLIVER, JR., DECEASED; AND MARJORIE S. OLIVER - W 8958.

After consideration of Calendar Item 2 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE APPROVAL OF AN ASSIGNMENT FROM OLIVER INVESTMENT COMPANY TO OLIVER INVESTMENT COMPANY; ROBERTA OLIVER GREENLEE; WM. L. OLIVER AND STEPHEN L. MCREAVY AS TRUSTEES UNDER A TRUST ESTATE BY EDWIN L. OLIVER, JR., DECEASED; AND MARJORIE S. OLIVER, OF LEASE NO. PRC 4158.1 FOR THE MAINTENANCE OF AN EXISTING PIER IN LAKE TAHOE NEAR SUNNYSIDE, PLACER COUNTY.

Attachment:

Calendar Item 2 (1 page)

CALENDAR ITEM

4/71  
W 8958  
EWC

2.

ASSIGNMENT OF LEASE PRC 4158.1

ASSIGNOR: Oliver Investment Company.

ASSIGNEE: Oliver Investment Company; Roberta Oliver Greenlee; Wm. L. Oliver and Stephen L. McReavy as trustees under a trust estate by Edwin L. Oliver, Jr., deceased; and Marjorie S. Oliver.

LOCATION: A 0.133-acre parcel of submerged land in Lake Tahoe near Sunnyside, Placer County.

LAND USE: The maintenance of an existing pier.

TERMS OF EXISTING LEASE:  
49 years, from December 1, 1968. Surety bond: \$1,000.

CONSIDERATION OF EXISTING LEASE:  
\$154.67 per annum during the first five years, with State reserving the right to review and reset a reasonable rental on each fifth anniversary.

PREREQUISITE ITEMS:  
Applicant is owner of upland.

STATUTORY AND OTHER REFERENCES:  
a. Public Resources Code: Div. 6, Parts 1 and 2.  
b. Administrative Code: Title 2, Div. 3, Arts. 1 & 2 as amended effective May 10, 1969.

OTHER PERTINENT INFORMATION:  
Assignor has divided its interest in the upland among the assignees, retaining one-third interest in itself. Assignments of leases under the same terms and conditions are exempt from the provisions of Chapter 1555/1970.

EXHIBIT: A. Location map.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE APPROVAL OF AN ASSIGNMENT FROM OLIVER INVESTMENT COMPANY TO OLIVER INVESTMENT COMPANY; ROBERTA OLIVER GREENLEE; WM. L. OLIVER AND STEPHEN L. MCREAVY AS TRUSTEES UNDER A TRUST ESTATE BY EDWIN L. OLIVER, JR., DECEASED; AND MARJORIE S. OLIVER, OF LEASE NO. PRC 4158.1 FOR THE MAINTENANCE OF AN EXISTING PIER IN LAKE TAHOE NEAR SUNNYSIDE, PLACER COUNTY.