MINUTE ITEM

11. DEFERMENT OF DRILLING REQUIREMENTS, OIL AND GAS LEASE PRC 2793.1, ALEGRIA OFFSHORE AREA, SANTA BARBARA COUNTY; ATLANTIC RICHFIELD COMPANY, MOBIL OIL CORPORATION, AND SIGNAL OIL AND GAS COMPANY - W 9347.

After consideration of Calendar Item 20 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO ATLANTIC RICHFIELD COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE PRC 2793.1 THROUGH APRIL 26, 1972; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment: Calendar Item 20 (1 page)

CALENDAR ITEM

3/71 W 9347 AHJ

20.

DEFERMENT OF DRILLING REQUIREMENTS

PRC: 2793.1.

LESSEE:

Atlantic Richfield Company, Mobil Oil Corporation,

Atlantic Richfield Company.

and Signal Oil and Gas Company.

OPERATOR:

CCUNTY: Santa Barbara.

AREA: Alegria offshore.

ISSUED: October 26, 1961.

WORK COMPLETED ON LEASE:

One well ocean-floor completed and connected by 23,000 feet of pipeline to onshore production facilities, currently producing.

PREVIOUS DEFERMENTS: From October 27, 1964, through April 26, 1971.

THIS DEFERMENT: From April 27, 1971, through April 26, 1972.

REASON FOR REQUEST: Additional time is needed to evaluate reservoir data and current performance of producing well in order to determine if additional drilling is warranted.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO ATLANTIC RICHFIELD COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE PRC 2793.1 THROUGH APRIL 26, 1972; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

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