## MINUTE ITEM

7. 10-YEAR RENEWAL OF LEASE PRC 418.1, TIDE AND SUBMERGED LAND IN ESTERO BAY, SAN LUIS OBISPO COUNTY; STANDARD PIPE LINE COMPANY - W 4745.

After consideration of Calendar Item 5 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE ISSUANCE TO STANDARD PIPE LINE COMPANY OF A 10-YEAR RENEWAL OF LEASE PRC 418.1 FROM FEBRUARY 25, 1964, IN CONSIDERATION OF ANNUAL RENT IN THE AMOUNT OF \$60.20, PROVIDED THAT THE WIDTH OF THE PARCEL IS REDUCED TO 30 FEET, FOR OPERATION AND MAINTENANCE OF A 10-3/4" STEEL PIPE ANODE FOR CATHODIC PROTECTION OF SUBMARINE OIL-LOADING LINES ON THE LAND DESCRIBED IN THE LEASE; ALL OTHER TERMS AND CONDITIONS OF LEASE PRC 418.1 ARE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment:
Calendar Item 5 (1 page)

5.

## RENEWAL OF LEASE PRC 418.1

APPLICANT:

Standard Pipe Line Company.

LOCATION:

A 30-  $\times$  560-foot strip of tide and submerged land located

in Estero Bay, San Luis Obispo County.

LAND USE:

Operation and maintenance of a 10-3/4" steel pipe anode for

cathodic protection of submarine oil-loading pipelines.

TERMS OF BASIC LEASE:

Initial period: 15 years, from February 25, 1949.

Renewal options: l'additional period of 10 years.

Surety bond:

\$1000.

CONSIDERATION: During renewal period February 25, 1964, to February 24,

1974: \$60.20 per annum.

BASIS FOR CONSIDERATION:

1¢ per pipeline diameter inch per lineal foot.

STATUTORY AND OTHER REFERENCES:

a. Public Resources Code: Div. 6, Parts 1 and 2.

b. Administrative Code: Title 2, Div. 3, Arts. 1 & 2 as

amended effective May 10, 1969.

OTHER PERTINENT INFORMATION:

The renewal agreement will provide for a reduction of the right-of-way width from 100 feet to 30 feet. According to an informal opinion of the Office of the Attorney General, no Environmental Impact Report is required for lease renewals where the renewal period is provided for in the original

lease.

EXHIBIT: A. Location map.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE ISSUANCE TO STANDARD PIPE LINE COMPANY OF A 10-YEAR RENEWAL OF LEASE PRC 418.1 FROM FEBRUARY 25, 1964, IN CONSIDERATION OF ANNUAL RENT IN THE AMOUNT OF \$60.20, PROVIDED THAT THE WIDTH OF THE PARCEL IS REDUCED TO 30 FEET, FOR OPERATION AND MAINTENANCE OF A 10-3/4" STEEL PIPE ANODE FOR CATAODIC PROTECTION OF SUBMARINE OILLOADING LINES ON THE LAND DESCRIBED IN THE LEASE. ALL OTHER TERMS AND CONDITIONS OF LEASE PR. 418.1 ARE TO REMAIN IN FULL FORCE AND EFFECT.