MINUTE ITEM

6. DEFERMENT OF DRILLING REQUIREMENTS, STATE OIL AND GAS LEASE PRC 2199.1, GAVICTA AREA, SANTA BARBARA COUNTY; STANDARD OIL COMPANY OF CALIFORNIA AND STELL OIL COMPANY - W 9338.

After consideration of Calendar Item 8 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO STANDARD OIL COMPANY OF CALIFORNIA, WESTERN OPERATIONS, INC., OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE PRC 2199.1 THROUGH OCTOBER 4, 1971; ALL OTHER TERMS AND CONDI-TIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment: Calendar Item 8 (1 page)

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CALENDAR ITEM

8.

2/71 W 9338 AHJ

DEFERMENT OF DRILLING REQUIREMENTS

PRC:

LESSEE: Standard Oil Company of California and Shell Oil Company.

OPERATOR: Standard Oil Company of California, Western Operations, Inc.

2199.1.

COUNTY: Santa Barbara.

AREA: Gaviota.

ISSUED: July 25, 1958.

WORK COMPLETED ON LEASE:

Ten wells drilled, three from upland drillsites and seven from mobile drilling barges. Three upland wells currently producing. Conducted several seismic surveys.

PREVIOUS DEFERMENTS: From October 5, 1962, through April 4, 1971.

THIS DEFERMENT: From April 5, 1971, through October 4, 1971,

REASON FOR REQUEST: The operator is conducting reservoir studies and analyzing seismic data in order to determine the feasibility of additional development in the southern area of the lease.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO STANDARD OIL COMPANY OF CALIFORNIA, WESTERN OPERATIONS, INC., OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE PRC 2199.1 THROUGH OCTOBER 4, 1971; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Sector Partici