

MINUTE ITEM

9/24/70
EGJ

12. DEFERMENT OF DRILLING REQUIREMENTS, STATE OIL AND GAS LEASE P.R.C. 4213.1, SAN JOAQUIN RIVER, SACRAMENTO AND CONTRA COSTA COUNTIES; SIGNAL OIL AND GAS COMPANY - W-9209.

After consideration of Calendar Item 5 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO SIGNAL OIL AND GAS COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 4213.1 THROUGH APRIL 27, 1971; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment:

Calendar Item 5 (1 page)

CALENDAR ITEM

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5.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.: 4213.1.
LESSEE: Signal Oil and Gas Company.
COUNTY: Sacramento and Contra Costa.
Area: San Joaquin River.
ISSUED: April 28, 1969.

WORK COMPLETED ON LEASE:

Signal is presently gathering and correlating geophysical and geological data in the area of the lease.

PREVIOUS DEFERMENTS:

From April 28, 1970, through October 27, 1970.

THIS DEFERMENT: From October 28, 1970, through April 27, 1971.

REASON FOR REQUEST:

Signal anticipates additional delay in commencement of operations while further information is gathered and studied relative to an upland drillsite and geological objectives.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO SIGNAL OIL AND GAS COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 4213.1 THROUGH APRIL 27, 1971; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.