

MINUTE ITEM

8/26/70
EGJ

24. DEFERMENT OF DRILLING REQUIREMENTS, OIL AND GAS LEASE P.R.C. 3601.1, SAN JOAQUIN RIVER AND FALSE RIVER, SACRAMENTO AND CONTRA COSTA COUNTIES; SIGNAL OIL AND GAS COMPANY - W-9229.

After consideration of Calendar Item 31 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO SIGNAL OIL AND GAS COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3601.1 THROUGH APRIL 19, 1971; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment.

Calendar Item 31 (1 page)

CALENDAR ITEM

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31.
DEFERMENT OF DRILLING REQUIREMENTS
P.R.C. 3601.1

LESSEE: Signal Oil and Gas Company.
COUNTY: Sacramento and Contra Costa.
AREA: San Joaquin River and False River.
ISSUED: September 26, 1966.

WORK COMPLETED ON LEASE:

Signal has drilled and abandoned one well on Lease P.R.C. 3601.1, and has conducted seismic work in the area.

PREVIOUS DEFERMENTS:

From April 20, 1970, through October 19, 1970.

THIS DEFERMENT: From October 20, 1970, through April 19, 1971.

REASON FOR REQUEST:

Signal is presently evaluating geological and geophysical information gathered in the area, and will need additional time for this study.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO SIGNAL OIL AND GAS COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3601.1 THROUGH APRIL 19, 1971; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.