

MINUTE ITEM

6/25/70
AHJ

17. ASSIGNMENT FROM D. D. FELDMAN, AN INDIVIDUAL, TO CORDERO MINING COMPANY OF AN UNDIVIDED 50 PERCENT INTEREST AND TO GEOTHERMAL ELECTRIC CORPORATION OF AN UNDIVIDED 25 PERCENT INTEREST IN GEOTHERMAL PROSPECTING PERMITS P.R.C.s 4336.2, 4337.2, AND 4338.2; GEYERS AREA, MENDOCINO COUNTY - W-9197.

After consideration of Calendar Item 25 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE APPROVAL OF THE ASSIGNMENTS FROM D. D. FELDMAN, AN INDIVIDUAL, TO CORDERO MINING COMPANY OF AN UNDIVIDED 50 PERCENT INTEREST AND TO GEOTHERMAL ELECTRIC CORPORATION OF AN UNDIVIDED 25 PERCENT INTEREST IN GEOTHERMAL PROSPECTING PERMITS P.R.C. 4336.2, P.R.C. 4337.2, AND P.R.C. 4338.2, WITH THE ASSIGNEES TO BE BOUND BY THE TERMS AND CONDITIONS OF THE PERMITS TO THE SAME EXTENT AS THE ORIGINAL PERMITTEE.

Attachment:

Calendar Item 25 (1 page)

CALENDAR ITEM

6/70
W-9197
AHJ

25.

ASSIGNMENT OF UNDIVIDED INTEREST IN PERMITS TO PROSPECT
FOR GEOTHERMAL RESOURCES
P.R.C. 4336.2, P.R.C. 4337.2 AND P.R.C. 4338.2

ASSIGNOR: D. D. Feldman, an individual.
ASSIGNEES: Cordero Mining Company and Geothermal Electric Corporation.
LOCATION: Geysers Area, Mendocino County.
ACREAGE: 1,720.04 acres.
TYPE OF LAND: Patented school land, reserved mineral interest.

PREREQUISITE ITEMS:

- a. Assignments executed by assignor and assignees.
- b. Assignees qualified to hold State lease.
- c. Bonds submitted by assignees.
- d. Statutory filing fees paid.

OTHER PERTINENT INFORMATION:

Geothermal Prospecting Permits P.R.C.s 4336.2, 4337.2, and 4338.2 were issued to D. D. Feldman, an individual, on October 2, 1969.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE APPROVAL OF THE ASSIGNMENTS FROM D. D. FELDMAN, AN INDIVIDUAL, TO CORDERO MINING COMPANY OF AN UNDIVIDED 50 PERCENT INTEREST AND TO GEOTHERMAL ELECTRIC CORPORATION OF AN UNDIVIDED 25 PERCENT INTEREST IN GEOTHERMAL PROSPECTING PERMITS P.R.C. 4336.2, P.R.C. 4337.2, AND P.R.C. 4338.2, WITH THE ASSIGNEES TO BE BOUND BY THE TERMS AND CONDITIONS OF THE PERMITS TO THE SAME EXTENT AS THE ORIGINAL PERMITTEE.