

MINUTE ITEM

6/25/70  
AHJ

13. DEFERMENT OF DRILLING REQUIREMENTS, STATE OIL AND GAS LEASE P.R.C. 1466.1, VENTURA COUNTY; ATLANTIC RICHFIELD COMPANY - W-9134.

After Consideration of Calendar Item 28 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO ATLANTIC RICHFIELD COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 1466.1 THROUGH JUNE 30, 1971; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment:

Calendar Item 28 (1 page)

CALENDAR ITEM

6/70  
W-9134  
AHJ

28.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.: 1466.1.  
LESSEE: Atlantic Richfield Company.  
COUNTY: Ventura.  
AREA: Rincon offshore.  
ISSUED: August 29, 1955.

WORK COMPLETED ON LEASE:

Constructed an offshore drilling and producing island. Drilled and completed 47 wells (46 wells from the island, 1 ocean-floor-completed). Thirty-four wells currently producing. Converted 7 wells into water-injection wells, and initiated a waterflood program.

PREVIOUS DEFERMENTS:

From October 10, 1960, through June 30, 1970.

THIS DEFERMENT: From July 1, 1970, through June 30, 1971.

REASON FOR REQUEST:

Additional time is needed to complete expansion of the waterflood project.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO ATLANTIC RICHFIELD COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 1466.1 THROUGH JUNE 30, 1971; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.