

MINUTE ITEM

3/26/70
JRD

21. CONTRACT FOR TITLE SERVICES FOR RESEARCH INVESTIGATION AT LAKE TAHOE;
TAHOE TITLE GUARANTY CO. - N-0285.

After consideration of Calendar Item 15 attached, and upon motion duly made
and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE EXECUTION OF A CONTRACT WITH TAHOE TITLE
GUARANTY CO., FOR TITLE SERVICES PERTAINING TO THE BEACHES OF LAKE TAHOE,
BEGINNING MARCH 1, 1970, THROUGH MARCH 1, 1971, FOR AN AMOUNT NOT TO EXCEED
\$15,000.00.

Attachment

Calendar Item 15 (1 page)

CALENDAR ITEM

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15.

TITLE SERVICES BY TITLE COMPANIES
FOR RESEARCH INVESTIGATION AT LAKE TAHOE

PURPOSE: Pursuant to Chapter 1222, Statutes of 1969, the Commission is to conduct research investigation and title searches on real property dedicated for public use at Lake Tahoe. For this purpose the Commission may contract, upon such terms and conditions as will be in the best interest of the people of the State, with one or more private persons, firms, associations, organizations, partnerships, corporations, companies, or public agencies to conduct such research investigation and title searches.

CONTRACTOR: Tahoe Title Guaranty Co.

CONTRACT DURATION: Period March 1, 1970, through March 1, 1971.

COST OF SERVICES: Not to exceed \$15,000.00

OTHER PERTINENT INFORMATION:

Three title insurance companies were solicited for bids to furnish title services for the beach areas at Lake Tahoe, as authorized by Chapter 1222, Statutes of 1969. Bids have been received for this purpose as follows:

Title Insurance & Trust Co.	\$100 per parcel
Western Title	85 per parcel
Tahoe Title Guaranty Co.	50 per parcel

Tahoe Title Guaranty Co. is the lowest acceptable bidder.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTION OF A CONTRACT WITH TAHOE TITLE GUARANTY CO., FOR TITLE SERVICES PERTAINING TO THE BEACHES OF LAKE TAHOE, BEGINNING MARCH 1, 1970, THROUGH MARCH 1, 1971, FOR AN AMOUNT NOT TO EXCEED \$15,000.00.