

MINUTE ITEM

2/26/70
AHJ

13. DEFERMENT OF DRILLING REQUIREMENTS, OIL & GAS LEASE P.R.C. 2793.1, SANTA BARBARA COUNTY; ATLANTIC RICHFIELD COMPANY, MOBIL OIL CORPORATION, AND SIGNAL OIL AND GAS COMPANY - W-9116.

After consideration of Calendar Item 23 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO ATLANTIC RICHFIELD COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2795.1 THROUGH APRIL 26, 1971; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 23 (1 page)

CALENDAR ITEM

2/70
W-9116
AHJ

23.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.: 2793.1.
LESSEE: Atlantic Richfield Company, Mobil Oil Corporation, and Signal Oil and Gas Company.
OPERATOR: Atlantic Richfield Company.
COUNTY: Santa Barbara.
AREA: Alegria offshore.
ISSUED: October 26, 1961.

WORK COMPLETED ON LEASE:

One well ocean-floor-completed and connected by 23,000 feet of pipeline to onshore production facilities, currently producing.

PREVIOUS DEFERMENTS: From October 27, 1964, through April 26, 1970.

THIS DEFERMENT: From April 27, 1970, through April 26, 1971.

REASON FOR REQUEST: An increasing oil production rate has indicated the possibility of an active water drive in the reservoir. Additional time is needed to evaluate the reservoir performance.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO ATLANTIC RICHFIELD COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2793.1 THROUGH APRIL 26, 1971; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.