

60. CLOSING ACCOUNTS OF EXPENDITURE OF TIDELAND OIL REVENUE FOR SUBSIDENCE REMEDIAL WORK (AFE 356, ROADS AND STREETS; AFE 421, PIER A). CITY OF LONG BEACH - LBWOs 10,095(356), 10,115(421).

After consideration of Calendar Item 31 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION:

1. DETERMINES THAT THE SUBSIDENCE COSTS DEDUCTIBLE FROM THE OIL REVENUE PAYABLE TO THE STATE UNDER PROVISIONS OF SECTION 5(a) (1) OF CH. 29/56, 1ST E.S., AND SECTION 4(d) OF CH. 138/64, 1ST E.S., FOR PORT OF LONG BEACH AUTHORIZED FUND EXPENDITURES NUMBERS 356 AND 421 ARE AS SHOWN ON EXHIBIT "A" ATTACHED HERETO; AND
2. AUTHORIZES THE EXECUTIVE OFFICER OR THE ASSISTANT EXECUTIVE OFFICER, ON THE BASIS OF THIS DETERMINATION, TO EXECUTE APPROPRIATE WRITTEN INSTRUMENTS REQUIRING THAT ADJUSTMENTS TO EXISTING ACCOUNTS ON THE WORK CONSIDERED HEREIN BE MADE IN FAVOR OF THE STATE OF CALIFORNIA OR THE CITY OF LONG BEACH AS MAY BE NECESSARY TO FINALLY CLOSE SUCH ACCOUNTS.

Attachment

Calendar Item 31 (2 pages)

CALENDAR ITEM

11/69
LBWO 10,095(356)
10,115(421)

31.

CLOSING ACCOUNTS OF EXPENDITURE
OF TIDELAND OIL REVENUE FOR
SUBSIDENCE REMEDIAL WORK
CITY OF LONG BEACH

SUBSIDENCE REMEDIAL PROJECTS AFE 356, Roads and Streets; Resurface
Seaside Boulevard Opposite Long
Beach Naval Shipyard, Terminal
Island.
AFE 421, Pier A; Berths 1 and 2, Transit
Shed Roof Seal Coating.

COMMISSION APPROVAL OF PROJECTS

Dates: AFE 356: (6-11-58(1-29-59) (6-25-59).

AFE 421: (8-25-60).

Conditions: (1) That the amounts, if any, to be allowed
ultimately as subsidence costs, deductible
under Section 5(a) of Ch. 29/56, 1st E.S.,
and Section 4(d) of Ch. 138/64, 1st E.S.,
will be determined by the Commission upon
an engineering review and final audit sub-
sequent to the time when the work is com-
pleted.

(2) That the work conform in essential
details to the plans and background material
submitted.

IT IS RECOMMENDED THAT THE COMMISSION:

1. DETERMINE THAT THE SUBSIDENCE COSTS DEDUCTIBLE FROM THE OIL REVENUE PAYABLE TO THE STATE UNDER PROVISIONS OF SECTION 5(a)(1) OF CH. 29/56, 1ST E.S., AND SECTION 4(d) OF CH. 138/64, 1ST E.S., FOR PORT OF LONG BEACH AUTHORIZED FUND EXPENDITURES NUMBERS 356 AND 421 ARE AS SHOWN ON EXHIBIT "A" ATTACHED HERETO; AND
2. AUTHORIZE THE EXECUTIVE OFFICER OR THE ASSISTANT EXECUTIVE OFFICER, ON THE BASIS OF THIS DETERMINATION, TO EXECUTE APPROPRIATE WRITTEN INSTRUMENTS REQUIRING THAT ADJUSTMENTS TO EXISTING ACCOUNTS ON THE WORK CONSIDERED HEREIN BE MADE IN FAVOR OF THE STATE OF CALIFORNIA OR THE CITY OF LONG BEACH AS MAY BE NECESSARY TO FINALLY CLOSE SUCH ACCOUNTS.

Attachment: Exhibit "A"

LBWO 10,095(356)
 10,115(421)

EXHIBIT "A"

Subsidence Cost Determination
 Results of Engineering Review and Final Audit Upon
 Completion of the Project:

H. D. Desig- nation	LBWO Number	Title	Total Subsidence Deductions from Remit- tance of Oil Revenue	Determi- nation of Allowable Subsidence Costs	Credit Due	
					City	State
AFE 356	10,095	Roads & Streets; Resurface Seaside Boulevard Opposite Long Beach Naval Shipyard Terminal Island	\$ 0.00	\$5,478.99	\$5,478.99	
AFE 421	10,115	Pier A; Berths 1 & 2, Transit Shed Roof Seal Coating	504.98	131.07		\$373.91