

MINUTE ITEM

11/14/69

54. DEFERMENT OF DRILLING REQUIREMENTS, LEASE P.R.C. 3961.1, SACRAMENTO COUNTY; SIGNAL OIL AND GAS COMPANY - W-9051.

After consideration of Calendar Item 43 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO SIGNAL OIL AND GAS COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3961.1 THROUGH MAY 23, 1970; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 43 (1 page)

CALENDAR ITEM

11/69
W-9051

43.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.: 3961.1.
LESSEE: Signal Oil and Gas Company.
COUNTY: Sacramento.
AREA: 208.88 acres.
ISSUED: May 23, 1968.
WORK COMPLETED ON LEASE: None. Heavy winter rains and the flooding of Sherman Island have prevented drilling the area prior to this time.
PREVIOUS DEFERMENTS: From May 24, 1969, through November 23, 1969.
THIS DEFERMENT: From November 24, 1969, through May 23, 1970.
REASON FOR REQUEST: Signal is gathering and correlating geological data relative to the area. It will conduct drilling operations adjacent to the lease in the near future, which will furnish additional geological information to enable it to finalize its evaluation of the lease.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO SIGNAL OIL AND GAS COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3961.1 THROUGH MAY 23, 1970; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.