

MINUTE ITEM

11/14/69

50. DEFERMENT OF DRILLING REQUIREMENTS, LEASE P.R.C. 2207.1, CONCEPTION OFFSHORE AREA, SANTA BARBARA COUNTY; PHILLIPS PETROLEUM COMPANY, HUMBLE OIL & REFINING COMPANY, ET AL. - W-9053.

After consideration of Calendar Item 48 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO PHILLIPS PETROLEUM COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2207.1 THROUGH JUNE 21, 1970; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 48 (1 page)

CALENDAR ITEM

11/69
W-9053

48.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.: 2207.1.

LESSEE: Phillips Petroleum Company, Humble Oil & Refining Company, et al.

OPERATOR: Phillips Petroleum Company.

COUNTY: Santa Barbara.

AREA: Conception offshore.

ISSUED: July 25, 1958.

WORK COMPLETED ON LEASE: Twelve exploratory wells drilled from floating barges (redrilled two). Constructed drilling and producing platform "Harry", drilled twenty-four development wells and redrilled one. Twelve wells currently producing.

PREVIOUS DEFERMENTS: From December 22, 1962, through December 21, 1969.

THIS DEFERMENT: From December 22, 1969, through June 21, 1970.

REASON FOR REQUEST: To continue geological and geophysical studies of the data obtained from the wells drilled on the lease and on the adjoining leases.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO PHILLIPS PETROLEUM COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2207.1 THROUGH JUNE 21, 1970; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.