

46. DEFERMENT OF DRILLING REQUIREMENTS, LEASE P.R.C. 2726.1, CONCEPTION OFFSHORE AREA, SANTA BARBARA COUNTY; ATLANTIC RICHFIELD COMPANY, MARATHON OIL COMPANY, MOBIL OIL CORPORATION AND GETTY OIL COMPANY - W-9029.

After consideration of Calendar Item 49 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO MOBIL OIL CORPORATION OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2726.1 THROUGH MAY 27, 1970; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 49 (1 page)

CALENDAR ITEM

11/69
W-9029

49.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.: 2726.1.

LESSEE: Atlantic Richfield Company, Marathon Oil Company, Mobil Oil Corporation and Getty Oil Company.

OPERATOR: Mobil Oil Corporation.

COUNTY: Santa Barbara.

AREA: Conception offshore.

ISSUED: May 4, 1961.

WORK COMPLETED ON LEASE:

Three wells drilled and abandoned. One well drilled, ocean-floor completed and suspended.

PREVIOUS DEFERMENTS:

From May 4, 1964, through November 27, 1969.

THIS DEFERMENT:

From November 28, 1969, through May 27, 1970.

REASON FOR REQUEST:

Due to State's suspension of drilling in Santa Barbara Channel, the operator has been compelled to postpone development drilling on the lease.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO MOBIL OIL CORPORATION OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2726.1 THROUGH MAY 27, 1970; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.