

MINUTE ITEM

11/14/69

45. DEFERMENT OF DRILLING REQUIREMENTS, LEASES P.R.C. 308.1 AND P.R.C. 309.1, COAL OIL POINT OFFSHORE AREA, SANTA BARBARA COUNTY; ATLANTIC RICHFIELD COMPANY AND SIGNAL OIL AND GAS COMPANY - W-9036.

After consideration of Calendar Item 44 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO ATLANTIC RICHFIELD COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASES P.R.C.S 308.1 AND 309.1 THROUGH MAY 17, 1970; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 44 (1 page)

CALENDAR ITEM

11/69
W-9036

44.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.s: 308.1 and 309.1.

LESSEE: Atlantic Richfield Company and Signal Oil and Gas Company.

OPERATOR: Atlantic Richfield Company.

COUNTY: Santa Barbara.

AREA: Coal Oil Point offshore.

ISSUED: March 4, 1947.

WORK COMPLETED ON LEASE: Drilled twenty-four wells. Three ocean-floor completed wells currently producing.

PREVIOUS DEFERMENTS: From December 20, 1963, through November 17, 1969.

THIS DEFERMENT: From November 18, 1969, through May 17, 1970

REASON FOR REQUEST: The operator proposed to postpone the operations on the lease until the State has lifted the drilling moratorium in Santa Barbara Channel.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO ATLANTIC RICHFIELD COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASES P.R.C.S 308.1 AND 309.1 THROUGH MAY 17, 1970; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.