

41. ASSIGNMENT OF UNDIVIDED INTEREST IN PERMITS TO PROSPECT FOR GEOTHERMAL RESOURCES P.R.C. 3520.2, P.R.C. 3521.2, AND P.R.C. 3522.2, PATENTED SCHOOL LAND WITH RESERVED MINERAL INTEREST IN GEYSERS AREA, MENDOCINO AND SONOMA COUNTIES, FROM D. D. FELDMAN, AN INDIVIDUAL, TO CORDERO MINING COMPANY AND GEOTHERMAL ELECTRIC CORPORATION - W-6998.

After consideration of Calendar Item 19 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE APPROVAL OF THE ASSIGNMENT OF AN UNDIVIDED FIFTY PERCENT INTEREST TO CORDERO MINING COMPANY AND THE ASSIGNMENT OF AN UNDIVIDED TWENTY-FIVE PERCENT INTEREST TO GEOTHERMAL ELECTRIC CORPORATION OF THE INTEREST OF D. D. FELDMAN, AN INDIVIDUAL, IN PROSPECTING PERMITS P.R.C. 3520.2, P.R.C. 3521.2, AND P.R.C. 3522.2, WITH THE ASSIGNEES TO BE BOUND BY THE TERMS AND CONDITIONS OF THE PERMIT TO THE SAME EXTENT AS THE ORIGINAL PERMITTEE.

Attachment

Calendar Item 19 (1 page)

19.

ASSIGNMENT OF UNDIVIDED INTEREST IN PERMITS TO PROSPECT
FOR GEOTHERMAL RESOURCES
P.R.C. 3520.2, P.R.C. 3521.2 AND P.R.C. 3522.2

ASSIGNOR: D. D. Feldman, an individual.

ASSIGNEE: Cordero Mining Company and Geothermal Electric Corporation.

LOCATION: Geysers Area, Mendocino and Sonoma counties.

ACREAGE: 107.79.

TYPE OF LAND: Patented school land, reserved mineral interest.

PREREQUISITE ITEMS:

- a. Assignment executed by Assignor and Assignees.
- b. Assignees qualified to hold State lease.
- c. Bond submitted by Assignees.
- d. Statutory filing fees paid.

OTHER PERTINENT INFORMATION:

Prospecting Permit P.R.C. 3520.2 was issued on November 22, 1966, and P.R.C. 3521.2 and P.R.C. 3522.2 were issued on February 16, 1967, to D. D. Feldman.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE APPROVAL OF THE ASSIGNMENT OF AN UNDIVIDED FIFTY PERCENT INTEREST TO CORDERO MINING COMPANY AND THE ASSIGNMENT OF AN UNDIVIDED TWENTY-FIVE PERCENT INTEREST TO GEOTHERMAL ELECTRIC CORPORATION OF THE INTEREST OF D. D. FELDMAN, AN INDIVIDUAL, IN PROSPECTING PERMITS P.R.C. 3520.2, P.R.C. 3521.2, AND P.R.C. 3522.2, WITH THE ASSIGNEES TO BE BOUND BY THE TERMS AND CONDITIONS OF THE PERMIT TO THE SAME EXTENT AS THE ORIGINAL PERMITTEE.