

MINUTE ITEM

11/14/69

24. QUITCLAIM OF OIL AND GAS LEASE P.R.C. 4134.1, OLD RIVER IN CONTRA COSTA AND SAN JOAQUIN COUNTIES; McCULLOCH OIL CORPORATION - W-9046.

After consideration of Calendar Item 41 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE ACCEPTANCE OF A QUITCLAIM TO TERMINATE OIL AND GAS LEASE P.R.C. 4134.1 EFFECTIVE SEPTEMBER 25, 1969, IN ACCORDANCE WITH SECTION 5 OF THE LEASE, AS REQUESTED BY THE LESSEE, McCULLOCH OIL CORPORATION.

Attachment

Calendar Item 41 (1 page)

CALENDAR ITEM

11/69
W-9046

41.

QUITCLAIM OF OIL AND GAS LEASE P.R.C. 4134.1

LESSEE: McCulloch Oil Corporation.

LOCATION: Old River, Contra Costa and San Joaquin counties.

ACREAGE: 480.

REASON FOR QUITCLAIM:

McCulloch Oil Corporation drilled a well from an upland location near the State lease. The well was abandoned as a dry hole, on January 1, 1969.

PREREQUISITE ITEMS:

- a. Quitclaim submitted by lessee dated September 25, 1969.
- b. Compliance with terms and conditions of the lease through September 25, 1969.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE ACCEPTANCE OF A QUITCLAIM TO TERMINATE OIL AND GAS LEASE P.R.C. 4134.1 EFFECTIVE SEPTEMBER 25, 1969, IN ACCORDANCE WITH SECTION 5 OF THE LEASE, AS REQUESTED BY THE LESSEE, McCULLOCH OIL CORPORATION.