

MINUTE ITEM

4/28/69

38. AWARD OF OIL AND GAS LEASE P.R.C. 4213.1 TO THE SIGNAL COMPANIES, INC., TIDE AND SUBMERGED LANDS OF SAN JOAQUIN RIVER IN SACRAMENTO AND CONTRA COSTA COUNTIES - W.O. 7202.

After consideration of Calendar Item 25 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE COMMISSION ACCEPTS THE BID MADE BY THE SIGNAL COMPANIES, INC., AND AUTHORIZES THE ISSUANCE OF AN OIL AND GAS LEASE TO THE AFORESAID BIDDER FOR APPROXIMATELY 926 ACRES OF TIDE AND SUBMERGED LANDS DESIGNATED AS W.O. 7202 IN SACRAMENTO AND CONTRA COSTA COUNTIES, AS DETAILED IN THE NOTICE OF INTENTION PUBLISHED JANUARY 3 AND 15, 1969. THE CASH-BONUS PAYMENT IN CONSIDERATION OF ISSUANCE OF THE LEASE IS TO BE \$14,778.96, AS OFFERED IN THE BID.

Attachment

Calendar Item 25 (1 page)

CALENDAR ITEM

4/69
W.O. 7202

25.

AWARD OF OIL AND GAS LEASE

HIGHEST QUALIFIED BIDDER: The Signal Companies, Inc.
BID: \$14,778.96.
DATE OF BID: March 6, 1969.
ACREAGE: 926.
LOCATION: San Joaquin River, Sacramento and Contra Costa counties.
TYPE OF LAND: Tide and submerged.
AUTHORIZATION TO OFFER: December 19, 1968 (Minute Item 36, page 1,513).
NOTICE OF INTENTION PUBLISHED: January 8 and 15, 1969.
OTHER BIDS: None.
STAFF DETERMINATION: Sufficient as to technical and economic factors.
ATTORNEY GENERAL DETERMINATION:
A. The Commission has complied with the procedural requirements of law;
B. The bid submitted conforms with:
1. The bid requirements as specified in the proposals of the Commission;
2. The applicable provisions of law; and
3. The rules and regulations of the Commission.

IT IS RECOMMENDED THAT THE COMMISSION ACCEPT THE BID MADE BY THE SIGNAL COMPANIES, INC., AND AUTHORIZE THE ISSUANCE OF AN OIL AND GAS LEASE TO THE AFORESAID BIDDER FOR APPROXIMATELY 926 ACRES OF TIDE AND SUBMERGED LANDS DESIGNATED AS W.O. 7202 IN SACRAMENTO AND CONTRA COSTA COUNTIES, AS DETAILED IN THE NOTICE OF INTENTION PUBLISHED JANUARY 8 AND 15, 1969. THE CASH-BONUS PAYMENT IN CONSIDERATION OF ISSUANCE OF THE LEASE IS TO BE \$14,778.96, AS OFFERED IN THE BID.