

MINUTE ITEM

4/28/69

27. DEFERMENT OF DRILLING REQUIREMENTS, P.R.C. 2207.1, CONCEPTION OFFSHORE, SANTA BARBARA COUNTY; PHILLIPS PETROLEUM COMPANY, HUMBLE OIL & REFINING COMPANY, ET AL. - W.O. 7306.

After consideration of Calendar Item 8 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO PHILLIPS PETROLEUM COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2207.1 THROUGH DECEMBER 21, 1969; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 8 (1 page)

CALENDAR ITEM

4/69
W.O. 7306

8.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.: 2207.1.

LESSEE: Phillips Petroleum Company,
Humble Oil & Refining Company, et al.

OPERATOR: Phillips Petroleum Company.

COUNTY: Santa Barbara.

AREA: Conception offshore.

ISSUED: July 25, 1958.

WORK COMPLETED ON LEASE: Twelve exploratory wells drilled from floating barges (redrilled two). Constructed drilling and producing platform "HARRY", drilled twenty-four development wells, and redrilled one.

PREVIOUS DEFERMENTS: From December 22, 1962, through June 21, 1969.

THIS DEFERMENT: From June 22, 1969, through December 21, 1969.

REASON FOR REQUEST: To analyze and interpret geological data obtained from the wells drilled on the lease and in the area adjacent to the lease, and to continue engineering studies in order to plan for additional development of the field.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO PHILLIPS PETROLEUM COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2207.1 THROUGH DECEMBER 21, 1969; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.