

MINUTE ITEM

4/28/69

23. DEFERMENT OF DRILLING REQUIREMENTS, P.R.C. 308.1 AND P.R.C. 309.1, COAL OIL POINT OFFSHORE, SANTA BARRARA COUNTY - W.O. 7309.

After consideration of Calendar Item 24 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO ATLANTIC RICHFIELD COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASES P.R.C.s 308.1 AND 309.1 THROUGH NOVEMBER 17, 1969; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 24 (1 page)

CALENDAR ITEM

4/69  
W.O. 7309

24.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.'S: 308.1 and 309.1.

LESSEE: Atlantic Richfield Company and  
Signal Oil and Gas Company.

OPERATOR: Atlantic Richfield Company.

COUNTY: Santa Barbara.

AREA: Coal Oil Point offshore.

ISSUED: March 4, 1947.

WORK COMPLETED ON LEASE: Twenty-four wells drilled. Three ocean-floor-  
completed wells currently producing.

PREVIOUS DEFERMENTS: From December 20, 1963, through May 17, 1969.

THIS DEFERMENT: From May 18, 1969, through November 17, 1969.

REASON FOR REQUEST: To complete evaluation of data from well drilled on  
adjacent lease.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO ATLANTIC RICHFIELD COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASES P.R.C.'S 308.1 AND 309.1 THROUGH NOVEMBER 17, 1969; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.