19. DEFERMENT OF DRILLING REQUIREMENTS, P.R.C. 3242.1, ELWOOD OFFSHORE, SANTA BARBARA COUNTY; ATLANTIC RICHFIELD COMPANY AND MOBIL OIL CORPORATION - W.O. 7117.

After consideration of Calendar Item 19 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO ATLANTIC RICHFIELD COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3242.1 THROUGH APRIL 7, 1969; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment
Calendar Item 19 (1 page)

19.

## DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.:

3242.1

LESSEE:

Atlantic Richfield Company and Mobil Oil Corporation

COUNTY:

Santa Barbara

AREA:

Elwood offshore

ISSUED:

April 8, 1965

WORK COMPLETED ON LEASE:

Constructed drilling and producing platform "Holly". Drilled eight wells (six currently producing, two

abandoned).

PREVIOUS DEFERMENTS: From April 8, 1968, through October 7, 1968

THIS DEFERMENT:

From October 8, 1968, through April 7, 1969

REASON FOR REQUEST:

To continue reservoir performance analyses, using geological data obtained from Well No. 8-1 abandoned

in May 1968

IT IS RECOMMENDED THAT THE COMATSSION AUTHORIZE THE GRANTING TO ATLANTIC RICHFIELD COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3242.1 THROUGH APRIL 7, 1969; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.