7. INDUSTRIAL LEASE (RIGHT-OF-WAY), BELMONT SLOUGH, SAN MATEO COUNTY; ABC MARINE WORLD, INC. - W.O. 7022, P.R.C. 4035.1.

After consideration of Calendar Item 2 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE ISSUANCE TO ABC MARINE WORLD, INC. OF A 49-YEAR RIGHT-OF-WAY, FROM SEPTEMBER 26, 1968, IN CONSIDERATION OF ANNUAL RENTAL IN THE AMOUNT OF \$20 DURING THE FIRST FIVE YEARS, WITH THE STATE RESERVING THE RIGHT TO REVIEW AND RESET A REASONABLE RENTAL ON EACH FIFTH ANNIVERSARY, FOR INSTALLATION OF A 12-INCH TRANSITE SALT-WATER INTAKE PIPE ON THE LAND DESCRIBED ON EXHIBIT "A" ATTACHED AND BY REFERENCE MADE A PART HEREOF.

Attachment
Calendar Item 2 (2 pages)

INDUSTRIAL LEASE (RIGHT-OF-WAY)

APPLICANT:

ABC Marine World, Inc.

LOCATION:

A right-of-way 5 feet in width, crossing Belmont Slough,

San Mateo County

PROPOSED USE:

Installation of a 12-inch transite intake pipe 130 feet long

for salt-water intake

TERMS:

Initial period: 49 years, from September 26, 1968

CONSIDERATION:

\$20 per annum

BASIS FOR CONSIDERATION:

Size of the installation qualifies for the minimum charge,

which is \$20 per year

PREREQUISITE ITEMS:

Subject to approval by the Corps of Engineers.

Applicant is owner of upland.

Applicant states that the Bay Area Conservation and Development

Commission has approved the proposal.

STATUTORY AND OTHER REFERENCES:

a. Public Resources Code: Div. 6, Pt. 2, Ch. 1, Secs. 6501-6509

b. Administrative Code:

c. Commission policy:

Title 2, Div. 3, Secs. 2000-2011 Minute Item 18 of November 18, 1959

EXHIBITS:

A. Legal description

B. Location map

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE ISSUANCE TO ABC MARINE WORLD, INC., OF A 49-YEAR RIGHT-OF-WAY, FROM SEPTEMBER 26, 1968, IN CONSIDER-ATION OF ANNUAL RENTAL IN THE AMOUNT OF \$20 DURING THE FIRST FIVE YEARS, WITH THE STATE RESERVING THE RIGHT TO REVIEW AND RESET A REASONABLE RENTAL ON EACH FIFTH ANNIVERSARY, FOR INSTALLATION OF A 12-INCH TRANSITE SALT-WATER INTAKE PIPE ON THE LAND DESCRIBED ON EXHIBIT "A" ATTACHED AND BY REFERENCE MADE A PART HEREOF.

Attachment: Exhibit "A"

EXHIBIT "A"

W.O.: 7022

Lessee: ABC Marine World

A parcel of tide and submerged land in the bed of Belmont Slough, San Mateo County, California, said parcel being a strip of land 5 feet in width, lying $2\frac{1}{2}$ feet on each side of the following-described centerline:

COMMENCING at the westerly termination of the course "S 85° 19' 02" E 294.00 feet" on the northerly line of Parcel 1 as shown on Parcel Map of Marine World, filed in Book 3 of Parcel Maps at page 37, Official Records of said San Mateo County; thence from said point of commencement easterly along said northerly line S 85° 19' 02" E 55.0 feet to the TRUE POINT OF BEGINNING; thence from said true point of beginning N 17° 13' 27" E 130.0 feet and the end of the herein described centerline.

Containing .015 acre more or less