MINUTE ITEM

38. DEFERMENT OF DRILLING REQUIREMENTS, SANTA BARBARA COUNTY; UNION OIL COMPANY OF CALIFORNIA - W.O. 6886, P.R.C. 2991.1.

After consideration of Calendar Item 16 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO UNION OIL COMPANY OF CALIFORNIA OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2991.1 THROUGH SEPTEMBER 13, 1968; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment
Calendar Item 16 (1 page)

CALENDAR ITEM

16.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.

2991.1

IESSEE:

Union Oil Company of California

COUNTY:

Santa Barbara

AREA:

Approximately 4,250 acres

ISSUED:

February 28, 1963

WORK COMPLETED ON LEASE:

Three wells drilled; two abandoned, one suspended.

PREVIOUS DEFERMENTS:

From March 14, 1966, through March 13, 1968

THIS DEFERMENT:

From March 14, 1968, through September 13, 1968

REASON FOR REQUEST: To conduct evaluation of data obtained from a well drilled

June-August 1967 approximately two miles from the lease, and from seismic work done on the lease in November 1966.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO UNION OIL COMPANY OF CALIFORNIA OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2991.1 THROUGH SEPTEMBER 13, 1968; ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.