

MINUTE ITEM

1/26/68

17. ASSIGNMENT OF INTEREST IN OIL AND GAS LEASE P.R.C. 3833.1, SUISUN BAY IN SACRAMENTO, SOLANO, AND CONTRA COSTA COUNTIES; STANDARD OIL COMPANY OF CALIFORNIA TO SHELL OIL COMPANY - W.O. 6861.

After consideration of Calendar Item 4 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE STATE LANDS COMMISSION AUTHORIZES THE APPROVAL OF THE ASSIGNMENT OF AN UNDIVIDED ONE-HALF INTEREST IN OIL AND GAS LEASE P.R.C. 3833.1 FROM STANDARD OIL COMPANY OF CALIFORNIA TO SHELL OIL COMPANY, A DELAWARE CORPORATION. THE ASSIGNEE IS TO BE BOUND BY THE TERMS AND CONDITIONS OF THE LEASE TO THE SAME EXTENT AS THE ORIGINAL LESSEE.

Attachment

Calendar Item 4 (1 page)

CALENDAR ITEM

1/68
W.O. 6861

4.

ASSIGNMENT OF INTEREST IN OIL AND GAS LEASE P.R.C. 3833.1

ASSIGNOR: Standard Oil Company of California
ASSIGNEE: Shell Oil Company
LOCATION: Suisun Bay in Sacramento, Solano, and Contra Costa Counties
ACREAGE: 2300 acres
TYPE OF LAND: Tide and submerged land
PREREQUISITE ITEMS: a. Assignment executed by Assignor and Assignee
b. Assignee qualified to hold State lease
c. Bond submitted by Assignee
d. Statutory filing fee (\$5) paid

OTHER PERTINENT INFORMATION:

Oil and gas Lease P.R.C. 3833.1 was issued to Standard Oil Company of California on September 25, 1967. Shell Oil Company has submitted an application for an assignment to it by Standard Oil Company of California of an interest in the lease.

IT IS RECOMMENDED THAT THE STATE LANDS COMMISSION AUTHORIZE THE APPROVAL OF THE ASSIGNMENT OF AN UNDIVIDED ONE-HALF INTEREST IN OIL AND GAS LEASE P.R.C. 3833.1 FROM STANDARD OIL COMPANY OF CALIFORNIA TO SHELL OIL COMPANY, A DELAWARE CORPORATION. THE ASSIGNEE IS TO BE BOUND BY THE TERMS AND CONDITIONS OF THE LEASE TO THE SAME EXTENT AS THE ORIGINAL LESSEE.