MINUTE ITEM

28. DEFERMENT OF DRILLING REQUIREMENTS, P.R.C. 2206.1, SANTA BARBARA COUNTY; TEXACO INC. - W.O. 6796.

After consideration of Calendar Item 16 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO TEXACO INC. OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2206.1 THROUGH JULE 13, 1968, ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment
Calendar Item 16 (1 page)

CALENDAR ITEM

16.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C .:

2206.1

LESSEE:

Texaco Inc.

COUNTY:

Santa Barbara

AREA:

Approximately 3,840 acres

ISSUED:

July 25, 1958

WORK COMPLETED ON LEASE:

Seventeen wells drilled. Drilling and production

platform "Helen" a mstructed.

PREVIOUS DEFERMENTS:

From April 3, 1962, through December 13, 196/

THIS DEFERMENT:

From December 14, 1967, through June 13, 1968

REASON FOR REQUEST:

To evaluate a well proposed to be drilled before December 31 on the State oil and gas lease west of

and adjacent to subject lease

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO TEXACO INC. OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2206.1 THROUGH JUNE 13, 1968, ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.