

MINUTE ITEM

11/30/67

22. DEFERMENT OF DRILLING REQUIREMENTS, P.R.C. 1466.1, VENTURA COUNTY; ATLANTIC RICHFIELD COMPANY - W.O. 6786.

After consideration of Calendar Item 2 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE GRANTING TO ATLANTIC RICHFIELD COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 1466.1 THROUGH JUNE 30, 1968, ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 2 (1 page)

CALENDAR ITEM

11/67
W.O. 6786

2.

DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.: 1466.1

LESSEE: Atlantic Richfield Company

COUNTY: Ventura

AREA: Approximately 1,175 acres

ISSUED: August 29, 1955

WORK COMPLETED ON LEASE: One offshore drilling island constructed; forty-seven wells drilled.

PREVIOUS DEFERMENTS: October 10, 1960, through December 31, 1967

THIS DEFERMENT: From January 1, 1968, through June 30, 1968

REASON FOR REQUEST: To enable a committee of representatives from lessee and from the State Lands Division to complete studies preparatory to modification of lease P.R.C. 1466.1 for secondary recovery pursuant to applicable statutes of the Public Resources Code

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE GRANTING TO ATLANTIC RICHFIELD COMPANY OF A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 1466.1 THROUGH JUNE 30, 1968, ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.