MINUTE ITEM

10. DEFERMENT OF DRILLING REQUIREMENTS, P.R.C. 3601.1, CONTRA COSTA AND SACRAMENTO COUNTIES; SIGNAL OIL AND GAS COMPANY - W.O. 6626.

After consideration of Calendar Item 4 attached, and upon motion duly made and carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO GRANT TO SIGNAL OIL AND GAS COMPANY A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3601.1 THROUGH MARCH 26, 1968, ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment Calendar Item 4 (1 page)

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DEFERMENT OF DRILLING REQUIREMENTS

P.R.C.:

3601.1

IESSEE:

Signal Oil and Gas Company

COUNTY:

Contra Costa and Sacramento

AREA:

San Joaquin and False Rivers

Approximately 3 miles east of Antioch Bridge

ISSUED:

September 26, 1966

WORK COMPLETED ON LEASE:

None

PREVIOUS DEFERMENTS:

None

THIS DEFERWENT:

From September 27, 1967, through March 26, 1968

REASON FOR REQUEST:

To conduct title investigation of uplands involved

in proposed test well drillsite

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO GRANT TO SIGNAL OIL AND GAS COMPANY A DEFENDENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 3601.1 THROUGH MARCH 26, 1968, ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EXPECT.