

MINUTE ITEM

2/23/67

13. REQUEST FOR DEFERMENT OF DRILLING REQUIREMENTS, P.R.C. 2793.1, SANTA BARBARA COUNTY; ATLANTIC RICHFIELD COMPANY - W.O. 6477.

After consideration of Calendar Item 28 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO GRANT TO ATLANTIC RICHFIELD COMPANY, OPERATOR, A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2793.1 THROUGH OCTOBER 26, 1967, ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 28 (1 page)

28.

REQUEST FOR DEFERMENT OF DRILLING REQUIREMENTS, P.R.C. 2793.1, SANTA BARBARA COUNTY; ATLANTIC RICHFIELD COMPANY - W.O. 6477.

Atlantic Richfield Company, operator, has requested a deferment of drilling requirements from April 26, 1967, to October 26, 1967, under Oil and Gas Lease P.R.C. 2793.1, containing 4,250 acres more or less of tide and submerged lands in Santa Barbara County. This lease was issued October 26, 1961, to Richfield Oil Corporation, now Atlantic Richfield Company; Socony Mobil Oil Company, Inc., now Mobil Oil Corporation; and Signal Oil and Gas Company, pursuant to competitive public bidding.

One producing well has been drilled and completed on the ocean floor with flow lines extending approximately 23,000 feet to onshore production facilities. The well ceased to produce commercially in May 1965, and has been shut in since that time.

Since October 22, 1964, the Commission has granted deferments of drilling requirements through April 26, 1967.

The operator has contracted for a drilling vessel and proposes to conduct remedial work on the well during the early part of February. Information from proposed production tests on selected intervals will then be integrated into current geological studies in an effort to determine future development possibilities. To allow sufficient time to perform the remedial work and to complete the study, the operator has requested a six-month deferment of drilling requirements.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO GRANT TO ATLANTIC RICHFIELD COMPANY, OPERATOR, A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 2793.1 THROUGH OCTOBER 26, 1967, ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.