

MINUTE ITEM

7/12/66

47. PROPOSAL OF THE CITY OF LONG BEACH TO EXPEND TIDELAND OIL REVENUES FOR THE PURCHASE OF PORTIONS OF TWO BEACH LOTS IN THE CENTRAL BEACH AREA OF THE CITY OF LONG BEACH - L.B.W.O. 10,231.

After consideration of Supplemental Calendar Item 46 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION DETERMINES THAT THE EXPENDITURE OF APPROXIMATELY \$65,000 BY THE CITY OF LONG BEACH FROM ITS SHARE OF TIDELAND OIL REVENUES, AS PROPOSED IN ITS LETTER DATED MAY 25, 1966, FOR THE PURCHASE OF TWO BEACH LOTS BETWEEN 13TH PLACE AND 14TH PLACE IN THE CITY OF LONG BEACH, AS INDICATED ON EXHIBIT "A", COPY OF WHICH IS ON FILE IN THE LOS ANGELES OFFICE OF THE STATE LANDS COMMISSION, IS IN ACCORDANCE WITH THE PROVISIONS OF CHAPTER 138, STATUTES OF 1964, 1ST EXTRAORDINARY SESSION; SAID DETERMINATION TO BE SUBJECT TO THE CONDITION, HOWEVER, THAT THE PURCHASE CONFORM IN ESSENTIAL DETAILS TO THE INFORMATION HERETOFORE SUBMITTED TO THE COMMISSION.

Attachment

Calendar Item 46 (1 page)

46.

PROPOSAL OF THE CITY OF LONG BEACH TO EXPEND TIDELAND OIL REVENUES FOR THE PURCHASE OF PORTIONS OF TWO BEACH LOTS IN THE CENTRAL BEACH AREA OF THE CITY OF LONG BEACH - L.B.W.O. 10,231.

On May 25, 1966, the City of Long Beach, through the Office of the City Attorney, filed a letter of intent to expend a portion of its share of tideland oil revenues in the amount of \$65,000, pursuant to the authority of Chapter 138/64, 1st E.S., for the purchase of portions of two beach lots adjacent to, and at the bottom of, the bluff between 13th Place and 14th Place in the City of Long Beach. With his letter of May 25, 1965, the City Attorney transmitted a copy of an appraisal of the property prepared by a firm of appraisers. Refer to Exhibits "A", "B", and "C" for descriptions of the lots. The amount of the proposed purchase price has been reviewed by the staff with the conclusion that it is a fair appraisal of property value.

The City, in its letter of May 25, 1966, specified Section 6(f) as the particular subdivision of Chapter 138, which the City deems applicable to an authorization of the work. Section 6(f) of Chapter 138, Statutes of 1964, 1st E.S., is repeated hereinafter for the information and convenience of the Commission.

"Sec. 6. The Legislature hereby finds that the remaining oil revenue hereinabove allocated to the City of Long Beach is needed and can be economically utilized by said city for the fulfillment of the trust uses and purposes described in said acts of 1911, 1925 and 1935, and described as follows in this act, which are hereby found to be matters of state, as distinguished from local, interest and benefit.

(f) The acquisition of property or the rendition of services reasonably necessary to the carrying out of the foregoing uses and purposes."

IT IS RECOMMENDED THAT THE COMMISSION DETERMINE THAT THE EXPENDITURE OF APPROXIMATELY \$65,000 BY THE CITY OF LONG BEACH FROM ITS SHARE OF TIDELAND OIL REVENUES, AS PROPOSED IN ITS LETTER DATED MAY 25, 1966, FOR THE PURCHASE OF TWO BEACH LOTS BETWEEN 13TH PLACE AND 14TH PLACE IN THE CITY OF LONG BEACH, AS INDICATED ON EXHIBIT "A", COPY OF WHICH IS ON FILE IN THE LOS ANGELES OFFICE OF THE STATE LANDS COMMISSION, IS IN ACCORDANCE WITH THE PROVISIONS OF CHAPTER 138, STATUTES OF 1964, 1ST EXTRAORDINARY SESSION; SAID DETERMINATION TO BE SUBJECT TO THE CONDITION, HOWEVER, THAT THE PURCHASE CONFORM IN ESSENTIAL DETAILS TO THE INFORMATION HERETOFORE SUBMITTED TO THE COMMISSION.