

MINUTE ITEM

7/12/66

16. APPLICATION FOR APPROVAL OF ASSIGNMENT OF LEASES P.R.C. 731.1 AND P.R.C. 1558.1, BOTH CONTRA COSTA COUNTY - W.O. 6144.

After consideration of Calendar Item 8 attached, and upon motion duly made and carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO APPROVE THE ASSIGNMENT FROM TIDEWATER OIL COMPANY TO PHILLIPS PETROLEUM COMPANY OF LEASES P.R.C. 731.1 AND 1558.1, WHICH EXPIRE IN 2001 AND 2004, RESPECTIVELY, BOTH COVERING DREDGING EASEMENTS IN PACHECO SLOUGH NEAR MARTINEZ, CONTRA COSTA COUNTY. THE DREDGING IS FOR MAINTENANCE OF COOLING WATER SUPPLY SOURCES.

ALL OTHER TERMS AND CONDITIONS OF SAID LEASES ARE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment  
Calendar Item 8 (1 page)

CALENDAR ITEM

7/66

8.

APPLICATION FOR APPROVAL OF ASSIGNMENT OF LEASES P.R.C. 731.1 AND P.R.C. 1558.1, BOTH CONTRA COSTA COUNTY - W.O. 6144.

Tidewater Oil Company has agreed to sell to Phillips Petroleum Company certain properties and interests located within its Western Division. Tidewater Oil Company has applied for consent to the assignment to Phillips Petroleum Company of the affected leases.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO APPROVE THE ASSIGNMENT FROM TIDEWATER OIL COMPANY TO PHILLIPS PETROLEUM COMPANY OF LEASES P.R.C. 731.1 AND 1558.1, WHICH EXPIRE IN 2001 AND 2004, RESPECTIVELY, BOTH COVERING DREDGING EASEMENTS IN PACHECO SLOUGH NEAR MARTINEZ, CONTRA COSTA COUNTY. THE DREDGING IS FOR MAINTENANCE OF COOLING WATER SUPPLY SOURCES.

ALL OTHER TERMS AND CONDITIONS OF SAID LEASES ARE TO REMAIN IN FULL FORCE AND EFFECT.