

MINUTE ITEM

4/28/66

25. PROPOSED OIL AND GAS LEASE, RESERVED MINERAL INTERESTS, VENTURA COUNTY - W.O. 5990.

After consideration of Calendar Item 18 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO OFFER THE RESERVED MINERAL INTERESTS IN VENTURA COUNTY DESCRIBED IN EXHIBIT "1", ATTACHED HERETO AND HEREBY MADE A PART HEREOF, FOR AN OIL AND GAS LEASE, PURSUANT TO DIVISION 6 OF THE PUBLIC RESOURCES CODE. THE LEASE AWARD IS TO BE MADE TO THE QUALIFIED BIDDER OFFERING THE HIGHEST CASH-BONUS PAYMENT IN CONSIDERATION OF THE ISSUANCE OF AN OIL AND GAS LEASE.

THE BID-LEASE FORM TO BE USED SHALL BE THE FORM APPROVED AND ADOPTED BY THE COMMISSION IN MINUTE ITEM 24 OF THESE MINUTES (W.O. 5624). THE LEASE ANNUAL RENTAL IS TO BE FIVE DOLLARS PER ACRE, AND THE DRILLING TERM IS TO BE ONE YEAR. WITHIN 60 DAYS FROM AND AFTER THE DATE OF CESSATION OF DRILLING OPERATIONS IN THE FIRST WELL, THE LESSEE SHALL COMMENCE OPERATIONS FOR THE DRILLING OF THE NEXT WELL; OPERATIONS FOR THE DRILLING OF EACH SUCCEEDING WELL THEREAFTER SHALL COMMENCE WITHIN 60 DAYS FROM AND AFTER THE CESSATION OF DRILLING OPERATIONS IN THE PRECEDING WELL. THE PERFORMANCE BOND IS TO BE IN THE PENAL SUM OF \$10,000.

Attachment

Calendar Item 18 (2 pages)

18.

PROPOSED OIL AND GAS LEASE, RESERVED MINERAL INTERESTS, VENTURA COUNTY -  
W.O. 5990.

An application has been received for an oil and gas lease on 124.23 acres more or less of land in which the minerals below the depth of 500 feet are reserved to the State in the Valley of San Buenaventura, Ventura County.

Section 6852 of the Public Resources Code provides, in part, that whenever a person who possesses the necessary qualifications, as provided in this chapter, makes written request to lease lands belonging to the State for the production of oil and gas, the Commission may offer the same for bidding, at such times and in such parcels as the Commission shall determine to be in the best interest of the State.

The staff has concluded that the area is an attractive prospect, and that failure to lease the land might prevent the drilling of an exploratory well that will evaluate the State property.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO OFFER THE RESERVED MINERAL INTERESTS IN VENTURA COUNTY DESCRIBED IN EXHIBIT "1", ATTACHED HERETO AND HEREBY MADE A PART HEREOF, FOR AN OIL AND GAS LEASE, PURSUANT TO DIVISION 3 OF THE PUBLIC RESOURCES CODE. THE LEASE AWARD IS TO BE MADE TO THE QUALIFIED BIDDER OFFERING THE HIGHEST CASH-BONUS PAYMENT IN CONSIDERATION OF THE ISSUANCE OF AN OIL AND GAS LEASE.

THE BID-LEASE FORM TO BE USED SHALL BE THE FORM APPROVED AND ADOPTED BY THE COMMISSION IN CALENDAR ITEM NO. 22 OF THIS AGENDA (W.O. 5624). THE LEASE ANNUAL RENTAL IS TO BE FIVE DOLLARS PER ACRE, AND THE DRILLING TERM IS TO BE ONE YEAR. WITHIN 60 DAYS FROM AND AFTER THE DATE OF CESSATION OF DRILLING OPERATIONS IN THE FIRST WELL, THE LESSEE SHALL COMMENCE OPERATIONS FOR THE DRILLING OF THE NEXT WELL; OPERATIONS FOR THE DRILLING OF EACH SUCCEEDING WELL THEREAFTER SHALL COMMENCE WITHIN 60 DAYS FROM AND AFTER THE CESSATION OF DRILLING OPERATIONS IN THE PRECEDING WELL. THE PERFORMANCE BOND IS TO BE IN THE PENAL SUM OF \$10,000.

Attachment  
Exhibit "1"

EXHIBIT "1"

Deposits of oil and gas lying below the depth of five hundred feet (500') in the following described parcels:

Parcel 1: A portion of the Rancho Ex-Mission of San Buenaventura, in the County of Ventura, State of California, described as follows:

Beginning at the most easterly corner of the land described in the deed to the State of California, recorded May 6, 1914, in Book 142, Page 358 of Deeds, thence along the boundary of said land, the following courses and distances: 1st - North 16° 30' West 905.52 feet; thence, 2nd - North 56° 45' West 485.76 feet; thence, 3rd - North 28° 45' West 594 feet; thence, 4th - North 48° 15' West 462 feet; thence, 5th - North 57° 15' West 921.36 feet to a rock mound on the edge of Jaquin barranca; thence, 6th - South 80° 53' West 792 feet to the northeast corner of a parcel of land conveyed to Jacklin Willett by deed recorded in Book 1, Page 259 of Deeds; thence along the east line of said land of Willett, 7th - South 9° 00' East 1518 feet; thence, 8th - South 14° West 686.40 feet to the southeast corner of the land conveyed to the State of California by deed recorded in Book 142, Page 360 of Deeds; thence, 9th - South 86° 30' East 2784.54 feet to the point of beginning.

EXCEPT that portion of said land lying northerly of the southerly line of Lot 2 of the Mariano Rancho recorded in Book 5, Page 34 of Maps.

Parcel 2: A portion of Lot 14 of the Valley of San Buenaventura, recorded in Book 5, Page 28 of Maps, and of the Rancho Ex-Mission of San Buenaventura in the County of Ventura, State of California, described as a whole as follows:

Beginning at a point which bears South 75° 45' East 33 feet from a point on the center line of Ventura Avenue, 66 feet wide, which latter point is South 14° 15' West 1589.53 feet from a 2-inch iron pipe set at an angle point on said center line, said point of beginning being the southwest corner of the land described in the deed to the State of California recorded in Book 142, Page 360 of Deeds; thence, 1st - South 75° 45' East 2477.50 feet to the southwest corner of the land conveyed to the State of California by deed recorded in Book 142, Page 358 of Deeds; thence along the west line of the land referred to, 2nd - North 14° East 352.44 feet; thence, 3rd - North 75° 45' West 2477.50 feet to a point on the east line of Ventura Avenue; thence along said east line, 4th - South 14° 15' West 352.44 feet to the point of beginning.

The above described parcels contain 124.23 acres more or less.