

47. PROPOSED OIL AND GAS LEASE, VENTURA COUNTY - W.O. 6027 (PARCEL 27A).

After consideration of Supplemental Calendar Item 50 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO REOFFER A PARCEL OF TIDE AND SUBMERGED LAND IN VENTURA COUNTY FOR OIL AND GAS LEASE PURSUANT TO DIVISION 6 OF THE PUBLIC RESOURCES CODE.

THE LEASE AWARD IS TO BE MADE TO THE QUALIFIED BIDDER OFFERING THE HIGHEST CASH-BONUS PAYMENT IN CONSIDERATION OF THE ISSUANCE OF THE OIL AND GAS LEASE. THE BID-LEASE FORM TO BE USED FOR THE PARCEL SHALL BE THE FORM APPROVED AND ADOPTED BY THE COMMISSION ON NOVEMBER 15, 1960, AND AMENDED NOVEMBER 6, 1963.

THE AREA PROPOSED TO BE OFFERED, DESIGNATED AS W.O. 6027 (PARCEL 27A), IS DESCRIBED AS FOLLOWS:

W.O. 6027 (PARCEL 27A)

A PARCEL OF SUBMERGED LAND IN THE SANTA BARBARA CHANNEL SITUATE EASTERLY OF THE VENTURA-SANTA BARBARA BOUNDARY LINE, VENTURA COUNTY, CALIFORNIA, BEING FURTHER DESCRIBED AS FOLLOWS:

BEGINNING AT THE INTERSECTION OF THE NORTH-SOUTH CALIFORNIA ZONE 5 GRID LINE, HAVING AN "X" COORDINATE OF 1,570,000, WITH A LINE, EVERY POINT OF WHICH IS AT A DISTANCE OF 3 GEOGRAPHICAL MILES FROM THE NEAREST POINT ON THE LINE OF ORDINARY LOW WATER OF THE SANTA BARBARA CHANNEL; (HEREINAFTER CALLED AN "ENVELOPE LINE"); THENCE NORTHWESTERLY ALONG SAID ENVELOPE LINE TO THE INTERSECTION WITH THE SEAWARD PROLONGATION OF THE EAST BOUNDARY LINE OF P.R.C. 3133; THENCE NORTH ALONG SAID PROLONGATION AND EAST BOUNDARY LINE TO ITS INTERSECTION WITH THE WESTERLY PROLONGATION OF THE MOST SOUTHERLY LINE OF P.R.C. 1466; THENCE EASTERLY ALONG SAID PROLONGATION AND BOUNDARY OF P.R.C. 1466 TO ITS INTERSECTION WITH THE MOST WESTERLY LINE OF P.R.C. 145; THENCE SOUTHERLY AND THENCE EASTERLY ALONG THE BOUNDARY LINES OF SAID P.R.C. 145 TO THE AFOREMENTIONED NORTH-SOUTH GRID LINE HAVING AN "X" COORDINATE OF 1,570,000; THENCE SOUTHERLY ALONG SAID NORTH-SOUTH GRID LINE TO THE POINT OF BEGINNING, CONTAINING APPROXIMATELY 5,362 ACRES.

FOR PURPOSES OF THIS DESCRIPTION THE TERMS "LINE OF ORDINARY LOW WATER" AND "GEOGRAPHICAL MILES" SHALL HAVE THE SAME MEANING AS SAID TERMS HAVE AS USED IN THE SUBMERGED LANDS ACT OF 1953 (67 STAT. 29).

Attachment

Calendar Item 50 (1 page)

50.

PROPOSED OIL AND GAS LEASE, VENTURA COUNTY - W.O. 6027 (PARCEL 27A).

On September 23, 1965, the Commission authorized publication of a Notice of Intention to Receive Bids for an oil and gas lease on a parcel of tide and submerged lands in Ventura County, identified as W.O. 5858 (Parcel 27). No bids were received for the parcel. It has been determined by the staff that the parcel should be reconsidered for lease offer.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO REOFFER A PARCEL OF TIDE AND SUBMERGED LAND IN VENTURA COUNTY FOR OIL AND GAS LEASE PURSUANT TO DIVISION 6 OF THE PUBLIC RESOURCES CODE.

THE LEASE AWARD IS TO BE MADE TO THE QUALIFIED BIDDER OFFERING THE HIGHEST CASH-BONUS PAYMENT IN CONSIDERATION OF THE ISSUANCE OF THE OIL AND GAS LEASE. THE BID-LEASE FORM TO BE USED FOR THE PARCEL SHALL BE THE FORM APPROVED AND ADOPTED BY THE COMMISSION ON NOVEMBER 15, 1960, AND AMENDED NOVEMBER 6, 1963.

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