

MINUTE ITEM

1/26/66

19. APPLICATION FOR ASSIGNMENT OF LEASE P.R.C. 3361.1, SUBSURFACE LANDS OF WHISKEY SLOUGH, SAN JOAQUIN COUNTY; STANDARD OIL COMPANY OF CALIFORNIA - W.O. 5945.

After consideration of Calendar Item 6 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO APPROVE THE ASSIGNMENT TO ATLANTIC OIL COMPANY AND NEWHALL LAND AND FARMING COMPANY, JOINTLY, OF AN UNDIVIDED FIFTY PERCENT INTEREST IN LEASE P.R.C. 3361.1, COVERING AN EASEMENT THROUGH SUBSURFACE LANDS OF WHISKEY SLOUGH, SAN JOAQUIN COUNTY. ALL OTHER TERMS AND CONDITIONS OF SAID LEASE ARE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment  
Calendar Item 6 (1 page)

12,134

A 12  
S 20

6.

APPLICATION FOR ASSIGNMENT OF LEASE P.R.C. 3361.1, SUBSURFACE LANDS OF WHISKEY SLOUGH, SAN JOAQUIN COUNTY; STANDARD OIL COMPANY OF CALIFORNIA - W.O. 5945.

Lease P.R.C. 3361.1, covering a directional drilling easement through subsurface lands of Whiskey Slough, was issued to Standard Oil Company on August 26, 1965, for a term of 15 years, at the minimum annual rental of \$150.

Standard Oil Company of California has requested approval of the assignment of an undivided fifty percent (50%) interest in the lease to Atlantic Oil Company, a corporation, and Newhall Land and Farming Company, a corporation, jointly.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO APPROVE THE ASSIGNMENT TO ATLANTIC OIL COMPANY AND NEWHALL LAND AND FARMING COMPANY, JOINTLY, OF AN UNDIVIDED FIFTY PERCENT INTEREST IN LEASE P.R.C. 3361.1, COVERING AN EASEMENT THROUGH SUBSURFACE LANDS OF WHISKEY SLOUGH, SAN JOAQUIN COUNTY. ALL OTHER TERMS AND CONDITIONS OF SAID LEASE ARE TO REMAIN IN FULL FORCE AND EFFECT.