

16. APPLICATION FOR AMENDMENT OF LEASE P.R.C. 2954.1, COVERING A PIER SITE AND MOORING AREAS AT MONTECITO, SANTA BARBARA COUNTY; ALLIED PROPERTIES - W.O. 5929.

After consideration of Calendar Item 34 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO AMEND LEASE P.R.C. 2954.1 AS FOLLOWS, EFFECTIVE JANUARY 1, 1966:

1. DELETE THE PRESENT LEGAL DESCRIPTION OF PARCEL "B" AND SUBSTITUTE THEREFOR THE FOLLOWING:

A PARCEL OF TIDE AND SUBMERGED LAND IN THE SANTA BARBARA CHANNEL, SANTA BARBARA COUNTY, BEING FURTHER DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT IN THE SANTA BARBARA CHANNEL WHICH BEARS S. 15° 54' W., 600 FEET FROM AN INTERSECTION WITH THE MEAN HIGH TIDE LINE AND A LINE DRAWN SOUTHERLY THROUGH THE EAST CORNER OF LOT 31 AND PARALLEL TO THE WEST LINE OF LOT 40 IN BLOCK 6 OF THE LANDS OF THE MONTECITO LAND COMPANY ACCORDING TO A MAP THEREOF FILED IN THE OFFICE OF THE COUNTY RECORDER OF SANTA BARBARA COUNTY ON DECEMBER 31, 1887, SAID POINT OF BEGINNING BEING THE SAME AS THE POINT OF ENDING OF PARCEL "A", P.R.C. 2954.1; THENCE N. 74° 06' W., 500 FEET, S. 15° 54' W., 400 FEET, S. 74° 06' E., 550 FEET, N. 15° 54' E. 400 FEET, AND N. 74° 06' W., 50 FEET TO THE POINT OF BEGINNING, CONTAINING 5.251 ACRES MORE OR LESS.

2. REDUCE THE ANNUAL RENT FOR PARCEL "B" FROM \$562.20 TO \$123.75.

ALL OTHER TERMS AND CONDITIONS OF LEASE P.R.C. 2954.1 ARE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment
Calendar Item 34 (1 page)

34.

APPLICATION FOR AMENDMENT OF LEASE P.R.C. 2954.1, COVERING A PIER SITE AND MOORING AREAS AT MONTECITO, SANTA BARBARA COUNTY; ALLIED PROPERTIES - W.O. 5929.

Lease P.R.C. 2954.1, covering two parcels of tide and submerged lands in the Santa Barbara Channel, was issued to Allied Properties on October 25, 1962, for a term of fifteen years. Parcel "A" covers the Santa Barbara Biltmore Hotel pier site of 0.4132 acre, and Parcel "B", comprising 22.95 acres, provides for thirty adjacent mooring areas.

Allied Properties has requested that the lease be amended by reducing the area of Parcel "B" to 5.051 acres.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO AMEND LEASE P.R.C. 2954.1 AS FOLLOWS, EFFECTIVE JANUARY 1, 1966:

1. DELETE THE PRESENT LEGAL DESCRIPTION OF PARCEL "B" AND SUBSTITUTE THEREFOR THE FOLLOWING:

A PARCEL OF TIDE AND SUBMERGED LAND IN THE SANTA BARBARA CHANNEL, SANTA BARBARA COUNTY, BEING FURTHER DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT IN THE SANTA BARBARA CHANNEL WHICH BEARS S. 15° 54' W., 600 FEET FROM AN INTERSECTION WITH THE MEAN HIGH TIDE LINE AND A LINE DRAWN SOUTHERLY THROUGH THE EAST CORNER OF LOT 31 AND PARALLEL TO THE WEST LINE OF LOT 40 IN BLOCK 6 OF THE LANDS OF THE MONTECITO LAND COMPANY ACCORDING TO A MAP THEREOF FILED IN THE OFFICE OF THE COUNTY RECORDER OF SANTA BARBARA COUNTY ON DECEMBER 31, 1887, SAID POINT OF BEGINNING BEING THE SAME AS THE POINT OF ENDING OF PARCEL "A", P.R.C. 2954.1; THENCE N. 74° 06' W., 500 FEET, S. 15° 54' W., 400 FEET, S. 74° 06' E., 550 FEET, N. 15° 54' E. 400 FEET, AND N. 74° 06' W., 50 FEET TO THE POINT OF BEGINNING, CONTAINING 5.051 ACRES MORE OR LESS.

2. REDUCE THE ANNUAL RENT FOR PARCEL "B" FROM \$562.20 TO \$123.75.

ALL OTHER TERMS AND CONDITIONS OF LEASE P.R.C. 2954.1 ARE TO REMAIN IN FULL FORCE AND EFFECT.