

## 33. PROPOSED OIL AND GAS LEASE, VENTURA COUNTY - W.O. 5880 (PARCEL 28).

After consideration of Calendar Item 22 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO OFFER A PARCEL OF TIDE AND SUBMERGED LAND IN VENTURA COUNTY FOR OIL AND GAS LEASE, PURSUANT TO DIVISION 6 OF THE PUBLIC RESOURCES CODE.

THE LEASE AWARD IS TO BE MADE TO THE QUALIFIED BIDDER OFFERING THE HIGHEST CASH-BONUS PAYMENT IN CONSIDERATION OF THE ISSUANCE OF AN OIL AND GAS LEASE.

THE BID-LEASE FORM TO BE USED FOR THE PARCEL SHALL BE THE FORM APPROVED AND ADOPTED BY THE COMMISSION ON NOVEMBER 15, 1960, AND AMENDED NOVEMBER 6, 1963.

THE AREA PROPOSED TO BE OFFERED, DESIGNATED AS W.O. 5880 (PARCEL 28), IS DESCRIBED AS FOLLOWS:

W.O. 5880 (PARCEL 28)

A PARCEL OF TIDE AND SUBMERGED LAND IN THE SANTA BARBARA CHANNEL ADJACENT TO AND EASTERLY OF THE COMMON BOUNDARY BETWEEN VENTURA AND SANTA BARBARA COUNTIES; BEING FURTHER DESCRIBED AS FOLLOWS:

BEGINNING AT THE INTERSECTION OF THE MEAN HIGH TIDE LINE OF SANTA BARBARA CHANNEL AND THE COMMON BOUNDARY LINE BETWEEN VENTURA AND SANTA BARBARA COUNTIES (SAID BOUNDARY LINE ALSO BEING THE EASTERLY BOUNDARY LINE OF STATE OIL AND GAS LEASE P.R.C. 3133); SAID POINT OF INTERSECTION BEING DISTANT EASTERLY 25.88 FEET AT RIGHT ANGLES FROM A LINE BEARING SOUTH FROM A BRASS CAP IN A 2-INCH IRON PIPE, BATES SURVEY "SANTA BARBARA-VENTURA COUNTY LINE MARKER", HAVING CALIFORNIA ZONE 5 COORDINATES OF X = 1,554,654.08 AND Y = 321,407.23 AS SAID COORDINATES ARE SHOWN ON SHEET 1 OF 2 OF A MAP RECORDED MAY 29, 1951, AS DOCUMENT NO. 11602 IN BOOK 14, RECORDS OF SURVEYS AT PAGES 96 AND 97, VENTURA COUNTY RECORDS, SAID MAP ALSO BEING ON FILE WITH THE STATE LANDS COMMISSION UNDER WORK ORDER 719; THENCE FROM THE POINT OF BEGINNING NORTHEASTERLY, EASTERLY, AND SOUTH-EASTERLY ALONG THE MEAN HIGH TIDE LINE TO AN INTERSECTION WITH THE NORTHERLY LINE OF STATE OIL AND GAS LEASE P.R.C. 1466; THENCE WEST ALONG SAID LINE 8,300 FEET MORE OR LESS; THENCE SOUTH ALONG THE WESTERLY LINE OF SAID OIL AND GAS LEASE 5,280 FEET; THENCE WEST 2,089.17 FEET MORE OR LESS TO THE ABOVE-MENTIONED COUNTY BOUNDARY LINE; THENCE NORTH ALONG SAID LINE APPROXIMATELY 11,792.68 FEET TO THE POINT OF BEGINNING; CONTAINING 1,554 ACRES MORE OR LESS.

THE LEASE RENTAL IS TO BE \$1.00 PER ACRE PER YEAR.

Attachuent

Calendar Item 22 (1 page)

22.

## PROPOSED OIL AND GAS LEASE, VENTURA COUNTY - W.O. 5880 (PARCEL 28).

Pursuant to the sequential bidding procedure approved by the State Lands Commission on November 15, 1960, for oil and gas lease offers of tide and submerged lands under the jurisdiction of the Commission, it has been determined by the staff that the offshore area designated as W.O. 5880 (Parcel 28), lying northerly of the Rincon oil field in Ventura County, should be considered for lease offer.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO OFFER A PARCEL OF TIDE AND SUBMERGED LAND IN VENTURA COUNTY FOR OIL AND GAS LEASE, PURSUANT TO DIVISION 6 OF THE PUBLIC RESOURCES CODE.

THE LEASE AWARD IS TO BE MADE TO THE QUALIFIED BIDDER OFFERING THE HIGHEST CASH-BONUS PAYMENT IN CONSIDERATION OF THE ISSUANCE OF AN OIL AND GAS LEASE.

THE BID-LEASE FORM TO BE USED FOR THE PARCEL SHALL BE THE FORM APPROVED AND ADOPTED BY THE COMMISSION ON NOVEMBER 15, 1960, AND AMENDED NOVEMBER 6, 1963.

THE AREA PROPOSED TO BE OFFERED, DESIGNATED AS W.O. 5880 (PARCEL 28), IS DESCRIBED AS FOLLOWS:

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