

10/21/65

12. APPLICATION TO LEASE A PARCEL OF SUBMERGED LAND IN LAKE TAHOE, PLACER COUNTY; SIERRA-NEVADA LAND COMPANY - W.O. 5832, P.R.C. 3591.1.

After consideration of Calendar Item 35 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO ISSUE TO SIERRA-NEVADA LAND COMPANY A 15-YEAR LEASE, AT AN ANNUAL RENTAL OF \$520.73, WITH THE FIRST AND LAST YEARS' RENTALS PAYABLE IN ADVANCE, THE LEASE TO REQUIRE A \$3000 PERFORMANCE BOND AND TO PROVIDE FOR THREE 10-YEAR STANDARD RENEWAL OPTIONS, FOR A PARCEL OF SUBMERGED LAND IN LAKE TAHOE, PLACER COUNTY, DESCRIBED AS FOLLOWS:

A PARCEL OF SUBMERGED LAND 12 FEET WIDE IN LAKE TAHOE, PLACER COUNTY, APPROXIMATELY ONE-HALF MILE EAST OF DOLLAR POINT, LYING 6 FEET ON EITHER SIDE OF THE FOLLOWING-DESCRIBED CENTERLINE:

BEGINNING AT A POINT ON THE LOW WATER MARK WHICH BEARS S. 89° 49' E., 72.00 FEET AND S. 00° 11' W., 8.00 FEET, MORE OR LESS, FROM THE SOUTHWEST CORNER OF LOT 62, DOLLAR POINT SUBDIVISION, FILED IN BOOK F OF MAPS, PAGE 73, PLACER COUNTY RECORDER'S OFFICE, THENCE S. 00° 11' W., 285 FEET, CONTAINING 0.079 ACRE, MORE OR LESS.

Attachment

Calendar Item 35 (1 page)

10/65

35.

APPLICATION TO LEASE A PARCEL OF SUBMERGED LAND IN LAKE TAHOE, PLACER COUNTY;
SIERRA-NEVADA LAND COMPANY - W.O. 5832.

The Sierra-Nevada Land Company, a California corporation, has applied to lease a parcel of submerged land in Lake Tahoe, near Lake Forest, Placer County, as shown on Exhibit "A".

The 12' x 293' pier, to be constructed of timbers on pilings, will be used by residents in the nearby Dollar Point Subdivision. The applicant-subdivider now owns the adjacent upland.

The pier will occupy 3,420 square feet of State land. A field appraisal indicates an annual rental of \$520.73. A performance bond in the amount of \$3000 will be required. The lease will provide for an initial period of 15 years, with three renewal options of 10 years each.

A request for a Department of the Army navigational permit has been processed affirmatively through the State Resources Agency.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO ISSUE TO SIERRA-NEVADA LAND COMPANY A 15-YEAR LEASE, AT AN ANNUAL RENTAL OF \$520.73, WITH THE FIRST AND LAST YEARS' RENTALS PAYABLE IN ADVANCE, THE LEASE TO REQUIRE A \$3000 PERFORMANCE BOND AND TO PROVIDE FOR THREE 10-YEAR STANDARD RENEWAL OPTIONS, FOR A PARCEL OF SUBMERGED LAND IN LAKE TAHOE, PLACER COUNTY, DESCRIBED AS FOLLOWS:

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