

MINUTE ITEM

8/26/65

13. QUITCLAIM OF GAS LEASE P.R.C. 3162.0, 42ND DISTRICT AGRICULTURAL ASSOCIATION, GLENN COUNTY; TIDEWATER OIL COMPANY - W.O. 5801.

After consideration of Calendar Item 40 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO ACCEPT A QUITCLAIM AND TO TERMINATE GAS LEASE P.R.C. 3162.0 EFFECTIVE JULY 26, 1965, IN ACCORDANCE WITH SECTION 19 OF THE LEASE, AS REQUESTED BY THE LESSEE, TIDEWATER OIL COMPANY.

Attachment

Calendar Item 40 (1 page)

40.

QUITCLAIM OF GAS LEASE P.R.C. 3162.0, 42ND DISTRICT AGRICULTURAL ASSOCIATION, GLENN COUNTY; TIDEWATER OIL COMPANY - W.O. 5801.

On August 8, 1964, Gas Lease P.R.C. 3162.0, covering 46.78 acres of land in the Glenn County Fair Grounds at Orland, was issued to Tidewater Oil Company in accordance with Section 6815 of the Public Resources Code.

Section 19 of the lease provides that the lessee may at any time quitclaim and surrender all of the leased lands, in which event this lease shall be at an end and lessee shall be relieved of all obligations thereunder save and except the obligation to pay rents and royalties theretofore accrued and any obligations hereby imposed for removal of equipment and restoration of the premises.

The lessee has drilled and abandoned an exploratory well in the area. No royalty has accrued, and the rental has been prepaid to August 8, 1965.

The lessee has submitted a quitclaim dated July 26, 1965, to surrender and terminate the lease pursuant to Section 19 thereof.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO ACCEPT A QUITCLAIM AND TO TERMINATE GAS LEASE P.R.C. 3162.0 EFFECTIVE JULY 26, 1965, IN ACCORDANCE WITH SECTION 19 OF THE LEASE, AS REQUESTED BY THE LESSEE, TIDEWATER OIL COMPANY.