

MINUTE ITEM

8/26/65

12. APPLICATION FOR APPROVAL OF ASSIGNMENT OF LEASE P.R.C. 2757.1, TIDE AND SUBMERGED LANDS IN NEW YORK SLOUGH AT PITTSBURG IN CONTRA COSTA COUNTY; TIDEWATER OIL COMPANY - W.O. 5763.

After consideration of Calendar Item 14 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO APPROVE THE ASSIGNMENT OF LEASE P.R.C. 2757.1, COVERING TIDE AND SUBMERGED LANDS IN NEW YORK SLOUGH AT PITTSBURG IN CONTRA COSTA COUNTY, FROM DIABLO SEAWAY TERMINALS TO TIDEWATER OIL COMPANY. ALL OTHER TERMS AND CONDITIONS OF SAID LEASE ARE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 14 (1 page)

14.

APPLICATION FOR APPROVAL OF ASSIGNMENT OF LEASE P.R.C. 2757.1, TIDE AND SUBMERGED LANDS IN NEW YORK SLOUGH AT PITTSBURG IN CONTRA COSTA COUNTY; TIDEWATER OIL COMPANY - W.O. 5763.

Lease P.R.C. 2757.1, covering 2.72 acres of tide and submerged lands at Pittsburg in Contra Costa County, was issued to M. and R. Services, a California corporation, on July 28, 1961, for a term of 15 years, with two renewal periods of 10 years each.

M. and R. Services was officially changed in name on April 8, 1963, to Diablo Seaway Terminals, a California corporation.

Tidewater Oil Company now holds 100% of the stock of Diablo Seaway Terminals, which is being liquidated. Tidewater Oil Company has requested approval of assignment of the lease accordingly.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO APPROVE THE ASSIGNMENT OF LEASE P.R.C. 2757.1, COVERING TIDE AND SUBMERGED LANDS IN NEW YORK SLOUGH AT PITTSBURG IN CONTRA COSTA COUNTY, FROM DIABLO SEAWAY TERMINALS TO TIDEWATER OIL COMPANY. ALL OTHER TERMS AND CONDITIONS OF SAID LEASE ARE TO REMAIN IN FULL FORCE AND EFFECT.