

MINUTE ITEM

7/2/65

23. ASSIGNMENT OF MINERAL EXTRACTION LEASE P.R.C. 2967.1, OWENS LAKE, INYO COUNTY; GUY L. WEATHERLY TO MORRISON AND WEATHERLY CHEMICAL PRODUCTS - W.O. 5634.

After consideration of Calendar Item 20 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO APPROVE THE ASSIGNMENT OF LEASE P.R.C. 2967.1 FROM GUY L. WEATHERLY, AN INDIVIDUAL, TO CALVIN Q. MORRISON AND GUY L. WEATHERLY, D.B.A. MORRISON AND WEATHERLY CHEMICAL PRODUCTS, A PARTNERSHIP, WITH THE ASSIGNEES TO BE BOUND BY THE TERMS OF THE LEASE TO THE SAME EXTENT AS THE ORIGINAL LESSEE.

Attachment

Calendar Item 20 (1 page)

20.

ASSIGNMENT OF MINERAL EXTRACTION LEASE P.R.C. 2967.1, OWENS LAKE, INYO COUNTY; GUY L. WEATHERLY TO MORRISON AND WEATHERLY CHEMICAL PRODUCTS - W.O. 5634.

Mineral Extraction Lease P.R.C. 2967.1, for the extraction of brine containing minerals and for a right-of-way, was issued to Guy L. Weatherly, an individual, on December 6, 1962, pursuant to competitive public bidding. The lease covers a total of 43.35 acres of sovereign lands in Owens Lake, Inyo County. The lease provides that the lessee shall not assign the lease without the prior written consent of the State.

An application has been submitted by Guy L. Weatherly requesting the approval of the assignment of his lease to Morrison and Weatherly Chemical Products, a partnership. The members of the partnership are qualified to hold a State lease under the provision of the Public Resources Code.

The bond obligations required by the lease have been met by the assignee, and a form of assignment has been executed by Guy L. Weatherly, assignor, and by Morrison and Weatherly Chemical Products, assignee.

The annual rental through December 5, 1965, the statutory filing fee, and all royalty due have been paid.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO APPROVE THE ASSIGNMENT OF LEASE P.R.C. 2967.1 FROM GUY L. WEATHERLY, AN INDIVIDUAL, TO CALVIN Q. MORRISON AND GUY L. WEATHERLY, D.B.A. MORRISON AND WEATHERLY CHEMICAL PRODUCTS, A PARTNERSHIP, WITH THE ASSIGNEES TO BE BOUND BY THE TERMS OF THE LEASE TO THE SAME EXTENT AS THE ORIGINAL LESSEE.