

MINUTE ITEM

7/2/65

22. ASSIGNMENT OF MINERAL EXTRACTION LEASE P.R.C. 3075.1, SAN PABLO BAY, CONTRA COSTA COUNTY; BLOMQUIST OIL SERVICE, INC., TO GRANITE ROCK COMPANY - W.O. 5403.

After consideration of Calendar Item 17 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO APPROVE THE ASSIGNMENT FROM BLOMQUIST OIL SERVICE, INC., A CALIFORNIA CORPORATION, TO GRANITE ROCK COMPANY, A CALIFORNIA CORPORATION, OF P.R.C. 3075.1, WITH THE ASSIGNEE TO BE BOUND BY THE TERMS OF THE LEASE TO THE SAME EXTENT AS THE ORIGINAL LESSEE.

Attachment

Calendar Item 17 (1 page)

17.

ASSIGNMENT OF MINERAL EXTRACTION LEASE P.R.C. 3075.1, SAN PABLO BAY, CONTRA COSTA COUNTY; BLOMQUIST OIL SERVICE, INC., TO GRANITE ROCK COMPANY - W.O. 5403.

Mineral Extraction Lease P.R.C. 3075.1, for the extraction of sand, was issued to Blomquist Oil Service, Inc., on November 21, 1963, pursuant to competitive public bidding. The lease covers a total of 370 acres more or less in San Pablo Bay, Contra Costa County.

The lease provides that the lessee shall not assign this lease except upon the prior written consent of the State.

An application has been submitted by Granite Rock Company requesting approval of the assignment of said lease from Blomquist Oil Service, Inc.

The bond obligations required by the lease have been met by the assignee, and a form of assignment has been executed by Blomquist Oil Service, Inc., assignor, and by Granite Rock Company, assignee. Blomquist Oil Service, Inc., is being dissolved, and all of the issued and outstanding shares of stock are being acquired by Granite Rock Company. The annual rental for the last year ending November 21, 1965, and all royalty due have been paid. Quarterly reports on operations have been submitted through March 31, 1965. The \$5 statutory filing fee has been paid. The assignee is qualified to hold a State lease, as provided for in Section 6801 of the Public Resources Code.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO APPROVE THE ASSIGNMENT FROM BLOMQUIST OIL SERVICE, INC., A CALIFORNIA CORPORATION, TO GRANITE ROCK COMPANY, A CALIFORNIA CORPORATION, OF P.R.C. 3075.1, WITH THE ASSIGNEE TO BE BOUND BY THE TERMS OF THE LEASE TO THE SAME EXTENT AS THE ORIGINAL LESSEE.