MINUTE ITEM

10. DEFERMENT OF OLERATING REQUIREMENTS, MINERAL EXTRACTION LEASE P.R.C. 2094.1, TIDE AND SUBMERGED LANDS, SAN DIEGO BAY, SAN DIEGO COUNTY; SAN DIEGO GAS AND ELECTRIC COMPANY - W.O. 5488.

After consideration of Calendar Item 1 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO GRANT TO SAN DIEGO GAS AND ELECTRIC COMPANY A DEFERMENT OF THE OPERATING REQUIREMENTS SEECIFIED IN SECTION 10 OF MINERAL EXTRACTION LEASE P.R.C. 2094.1, FOR THE LEASE YEAR ENDING MARCH 9, 1965, ALL OTHER TERMS, CONDITIONS, AND TENFORMANCE REQUIREMENTS, INCLUDING RENTAL PAYMENT, TO REMAIN UNCHANGED AND IN FULL FORCE AND EFFECT.

Attachment Calendar Item 1 (1 page)

CALENDAR ITEM

1.

DEFERMENT OF OPERATING REQUIREMENTS, MINERAL EXTRACTION LEASE P.R.C. 2094.1, TIDE AND SUBMERGED LANDS, SAN DIEGO BAY, SAN DIEGO COUNTY; SAN DIEGO GAS AND ELECTRIC COMPANY - W.O. 5488.

Mineral Extraction Leasu P.R.C. 2094.1 was issued on March 9, 1958, to the San Diego Gas and Electric Company pursuant to competitive public bidding in accordance with Division 6 of the Public Resources Code. The lease requires an advance annual rental of \$225.78 and the completion of 100 shifts of work during each year of the lease term. During the initial lease year, the lessee extracted a total of 831,997 cubic yards of sand, gravel and fill material. This resulted in a royalty payment to the State in the amount of \$24,959.91. The Commission has heretofore granted deferments of operating requirements to the lessee; the most recent covered the lease year ended March 9, 1964.

A request has been received from the San Diego Gas and Electric Company for a deferment of operating requirements for the lease year ending March 9, 1965. The lessee states that the third crectric generating unit of its South Bay Power Plant has been completed, and that sadiitionel dredging will be necessary in the future to provide ample cooling water for the five other generating units proposed to be constructed at this incation.

IT IS RECOMMENDED THAT THE COMM SSION AUTHORIZE THE EXECUTIVE OFFICER TO GRANT TO SAN DIEGO GAS AND ELECTRIC COMPANY A DEFERMENT OF THE OPERATING REQUIREMENTS SPECIFIED IN SECTION 10 OF MINERAL EXTRACTION LEASE P.R.C. 2094.1, FOR THE LEASE YEAR ENDING MARCH 9, 1965, ALL OTHER TERMS, CONDITIONS, AND PERFORMANCE REQUIREMENTS, INCLUDING RENTAL PAYMENT, TO REMAIN UNCHANGED AND IN FULL FORCE AND EFFECT.

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