

MINUTE ITEM

21. APPLICATION TO RENEW LEASE P.R.C. 532.1, TIDE AND SUBMERGED LANDS, PETALUMA CREEK NEAR PETALUMA, SONOMA COUNTY; UNION OIL COMPANY OF CALIFORNIA - W.O. 5360.

After consideration of Calendar Item 9 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO ISSUE TO UNION OIL COMPANY OF CALIFORNIA A 10-YEAR RENEWAL OF LEASE P.R.C. 532.1, AT AN ANNUAL RENTAL OF \$150, WITH THE \$1,000 SURETY BOND TO CONTINUE FOR THE TERM OF THE RENEWAL, THE RENEWAL TO BE EFFECTIVE NOVEMBER 9, 1964.

Attachment

Calendar Item 9 (1 page)

CALENDAR ITEM

9.

APPLICATION TO RENEW LEASE P.R.C. 532.1, TIDE AND SUBMERGED LANDS, PETALUMA CREEK NEAR PETALUMA, SONOMA COUNTY; UNION OIL COMPANY OF CALIFORNIA - W.O. 5360.

Lease P.R.C. 532.1, covering 0.41 acre more or less of tide and submerged lands of Petaluma Creek near the city of Petaluma, Sonoma County, was issued to Union Oil Company of California for a period of 15 years beginning November 9, 1949, at an annual rental of \$50, to cover the site of an existing loading dock.

The lessee, under provisions of Paragraph 20, has applied to renew the lease for an additional 10-year period.

Based on a staff appraisal, the annual rental for the 10-year renewal period would be the minimum commercial rate of \$150, with each year's rent payable in advance. The surety bond in the amount of \$1,000 will be continued.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO ISSUE TO UNION OIL COMPANY OF CALIFORNIA A 10-YEAR RENEWAL OF LEASE P.R.C. 532.1, AT AN ANNUAL RENTAL OF \$150, WITH THE \$1,000 SURETY BOND TO CONTINUE FOR THE TERM OF THE RENEWAL, THE RENEWAL TO BE EFFECTIVE NOVEMBER 9, 1964.