

MINUTE ITEM

12. ASSIGNMENT OF COMPENSATORY ROYALTY AGREEMENT P.R.C. 2908.1, COLUSA AND SUTTER COUNTIES; PATRICK A. DOHENY TO WILLARD BOZETT AND BUTTES GAS & OIL CO. - W.O. 5467.

After consideration of Calendar Item 23 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO APPROVE THE ASSIGNMENT OF PART OF THE UNDIVIDED INTEREST IN COMPENSATORY ROYALTY AGREEMENT P.R.C. 2908.1 FROM PATRICK A. DOHENY TO WILLARD BOZETT AND THE REMAINING INTEREST TO BUTTES GAS & OIL CO., A CALIFORNIA CORPORATION. THE ASSIGNEES ARE TO BE BOUND BY THE TERMS OF THE COMPENSATORY AGREEMENT TO THE SAME EXTENT AS THE ORIGINAL LESSEE.

Attachment

Calendar Item 23 (1 page)

CALENDAR ITEM

23.

ASSIGNMENT OF COMPENSATORY ROYALTY AGREEMENT P.R.C. 2908.1, COLUSA AND SUTTER COUNTIES; PATRICK A. DOHENY TO WILLARD BOZETT AND BUTTES GAS & OIL CO. - W.O. 5467.

On July 9, 1962, Compensatory Royalty Agreement P.R.C. 2908.1 was issued to Patrick A. Doheny, an individual, covering the State's interest in lands in the bed of the Sacramento River lying in Sections 30 and 31, T. 15 N., R. 1 E., and in Sections 25 and 36, T. 15 N., R. 1 W., M.D.B. & M., Colusa and Sutter Counties. (Such agreements are authorized by Section 6815 of the Public Resources Code.)

Patrick A. Doheny has assigned his interest in the upland leases adjacent to this compensatory agreement to Willard Bozett and Buttes Gas & Oil Co., and has submitted an application for approval by the State Lands Commission of the assignment of a partial interest in Compensatory Royalty Agreement P.R.C. 2908.1 to Willard Bozett and the remaining interest to Buttes Gas & Oil Co.

Section 6 of the compensatory royalty agreement states in part: "Any modification, surrender, assignment, termination or other disposition of interest of Doheny in said leases, or any of them...shall not, unless consented to by the State, relieve Doheny from compliance with the terms and covenants of this Agreement."

The lessee has complied with all of the requirements of the compensatory agreement, and forms of assignment have been executed by Patrick A. Doheny, assignor, by Willard Bozett, assignee, and by Buttes Gas & Oil Co., assignee. The statutory filing fees have been paid.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO APPROVE THE ASSIGNMENT OF PART OF THE UNDIVIDED INTEREST IN COMPENSATORY ROYALTY AGREEMENT P.R.C. 2908.1 FROM PATRICK A. DOHENY TO WILLARD BOZETT AND THE REMAINING INTEREST TO BUTTES GAS & OIL CO., A CALIFORNIA CORPORATION. THE ASSIGNEES ARE TO BE BOUND BY THE TERMS OF THE COMPENSATORY AGREEMENT TO THE SAME EXTENT AS THE ORIGINAL LESSEE.