

MINUTE ITEM

19. APPLICATION FOR RENEWAL OF LEASE P.R.C. 383.2, STATE SCHOOL LANDS, SHASTA AND TRINITY COUNTIES; PACIFIC GAS AND ELECTRIC COMPANY - W.O. 4880.

After consideration of Calendar Item 14 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO APPROVE THE RENEWAL OF LEASE P.R.C. 383.2 FOR ONE ADDITIONAL PERIOD OF TEN YEARS AT A TOTAL RENTAL OF \$882, WITH ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 14 (1 page)

CALENDAR ITEM

14.

APPLICATION FOR RENEWAL OF LEASE P.R.C. 383.2, STATE SCHOOL LANDS, SHASTA AND TRINITY COUNTIES; PACIFIC GAS AND ELECTRIC COMPANY - W.O. 4880.

Lease P.R.C. 383.2, granting an easement for an overhead powerline across three parcels of State school lands in Shasta and Trinity Counties, totaling 6.68 acres, was issued to Pacific Gas and Electric Company on October 14, 1948.

In accordance with Paragraph 17 thereof, the Pacific Gas and Electric Company has made application to renew Lease P.R.C. 383.2 for an additional 10-year period, upon such reasonable terms and conditions as the State might impose.

Based on a staff appraisal, the rental for the 10-year period should be \$882.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO APPROVE THE RENEWAL OF LEASE P.R.C. 383.2 FOR ONE ADDITIONAL PERIOD OF TEN YEARS AT A TOTAL RENTAL OF \$882, WITH ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.