

MINUTE ITEM

17. APPLICATION FOR TERMINATION OF LEASE P.R.C. 3067.1, SUBSURFACE EASEMENT, TIDE AND SUBMERGED LAND IN NEW YORK SLOUGH, CONTRA COSTA COUNTY; OCCIDENTAL PETROLEUM CORPORATION - W.O. 5397.

After consideration of Calendar Item 17 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO ACCEPT THE "SURRENDER OF SUBSURFACE EASEMENT" DATED NOVEMBER 2, 1964, THEREBY TERMINATING LEASE P.R.C. 3067.1, COVERING 36 ACRES MORE OR LESS OF TIDE AND SUBMERGED LANDS OF NEW YORK SLOUGH NEAR PITTSBURG, CONTRA COSTA COUNTY.

Attachment

Calendar Item 17 (1 page)

CALENDAR ITEM

17.

APPLICATION FOR TERMINATION OF LEASE P.R.C. 3067.1, SUBSURFACE EASEMENT, TIDE AND SUBMERGED LAND IN NEW YORK SLOUGH, CONTRA COSTA COUNTY; OCCIDENTAL PETROLEUM CORPORATION - W.O. 5397.

Lease P.R.C. 3067.1 was issued to Occidental Petroleum Corporation for a period of 15 years beginning November 6, 1963.

The lease conveyed rights to the land 500 feet below the surface for a drilling easement covering 36 acres more or less of tide and submerged land in New York Slough near the City of Pittsburg, Contra Costa County.

The lessee, having found the operation unfeasible, has, as provided in Paragraph 19 of Lease P.R.C. 3067.1, submitted for acceptance a document entitled "Surrender of Subsurface Easement", dated November 2, 1964. Rental has been paid through November 5, 1964.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO ACCEPT THE "SURRENDER OF SUBSURFACE EASEMENT" DATED NOVEMBER 2, 1964, THEREBY TERMINATING LEASE P.R.C. 3067.1, COVERING 36 ACRES MORE OR LESS OF TIDE AND SUBMERGED LANDS OF NEW YORK SLOUGH NEAR PITTSBURG, CONTRA COSTA COUNTY.