

MINUTE ITEM

13. APPLICATION FOR RENEWAL OF LEASE P.R.C. 435.1, RIGHT-OF-WAY EASEMENT ACROSS SACRAMENTO RIVER, GLENN AND BUTTE COUNTIES; PACIFIC GAS AND ELECTRIC COMPANY - W.O. 5216.

After consideration of Calendar Item 28 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO ISSUE TO THE PACIFIC GAS AND ELECTRIC COMPANY A 10-YEAR RENEWAL OF LEASE P.R.C. 435.1, EFFECTIVE JULY 26, 1964, AT AN ANNUAL RENTAL OF \$40.95, OR A TOTAL RENTAL OF \$409.50. ALL OTHER TERMS AND CONDITIONS OF LEASE P.R.C. 435.1, EXCEPTING THE RIGHT OF RENEWAL, ARE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 28 (1 page)

CALENDAR ITEM

28.

APPLICATION FOR RENEWAL OF LEASE P.R.C. 435.1, RIGHT-OF-WAY EASEMENT ACROSS SACRAMENTO RIVER, GLENN AND BUTTE COUNTIES; PACIFIC GAS AND ELECTRIC COMPANY - W.O. 5216.

Lease P.R.C. 435.1, covering a 100-foot wide overhead easement across the Sacramento River, Glenn and Butte Counties was issued July 26, 1949, to Pacific Gas and Electric Company at an annual rental of \$51.00 for a period of 15 years. The lease provided that the lessee shall have the right to renew this agreement for one additional period of 10 years.

By letter of July 2, 1964, lessee requested renewal for this additional 10-year period.

A staff appraisal has established the value of the 1.263-acre parcel at \$1300. The annual rental for the 10-year period would be \$40.95, or a total rental for the 10 years of \$409.50.

IT IS RECOMMENDED THAT THE EXECUTIVE OFFICER BE AUTHORIZED TO ISSUE TO THE PACIFIC GAS AND ELECTRIC COMPANY A 10-YEAR RENEWAL OF LEASE P.R.C. 435.1, EFFECTIVE JULY 26, 1964, AT AN ANNUAL RENTAL OF \$40.95, OR A TOTAL RENTAL OF \$409.50. ALL OTHER TERMS AND CONDITIONS OF LEASE P.R.C. 435.1, EXCEPTING THE RIGHT OF RENEWAL, ARE TO REMAIN IN FULL FORCE AND EFFECT.