

MINUTE ITEM

15. APPLICATION FOR RENEWAL OF LEASE P.R.C. 390.1, COVERING GAS PIPE-LINE EASEMENT UNDER THE MOKELUMNE RIVER, SACRAMENTO AND SAN JOAQUIN COUNTIES; PACIFIC GAS AND ELECTRIC COMPANY - W.O. 4993.

After consideration of Calendar Item 38 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO APPROVE THE RENEWAL OF LEASE P.R.C. 390.1, COVERING A GAS PIPE-LINE EASEMENT, TO PACIFIC GAS AND ELECTRIC COMPANY, FOR A PERIOD OF TEN YEARS BEGINNING FEBRUARY 25, 1964, AT A TOTAL RENTAL OF \$100.

Attachment

Calendar Item 38 (1 page)

CALENDAR ITEM

38.

APPLICATION FOR RENEWAL OF LEASE P.R.C. 390.1, COVERING GAS PIPE-LINE EASEMENT UNDER THE MOKELUMNE RIVER, SACRAMENTO AND SAN JOAQUIN COUNTIES; PACIFIC GAS AND ELECTRIC COMPANY - W.O. 4993.

Lease P.R.C. 390.1, covering a 6-5/8" natural-gas pipe-line crossing of the Mokelumne River (see Exhibit "A"), was issued to Pacific Gas and Electric Company for 15 years beginning February 25, 1949, at an annual rental of \$41.92. The lease provided for one ten-year renewal option.

Pacific Gas and Electric Company has applied for the ten-year renewal. The total area involved is 4800 square feet, or 0.11 acre. The application of a percentage rental factor to the valuation of such a small area would result in a rental considerably less than the established minimum for right-of-way easements. Therefore, the minimum total rental of \$100 for the ten-year term would apply.

IT IS RECOMMENDED THAT THE EXECUTIVE OFFICER BE AUTHORIZED TO APPROVE THE RENEWAL OF LEASE P.R.C. 390.1, COVERING A GAS PIPE-LINE EASEMENT, TO PACIFIC GAS AND ELECTRIC COMPANY, FOR A PERIOD OF TEN YEARS BEGINNING FEBRUARY 25, 1964, AT A TOTAL RENTAL OF \$100.