

MINUTE ITEM

20. APPLICATION TO RESCIND ASSIGNMENT OF NINE EXISTING LEASES; TIDEWATER OIL COMPANY - P.R.C.s 153.1, 187.1, 272.1, 331.1, 388.1, 419.1, 502.1, 2102.1, AND 2869.1.

After consideration of Calendar Item 25 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE COMMISSION RESCINDS ITS ACTION OF MARCH 26, 1964, AUTHORIZING THE EXECUTIVE OFFICER TO APPROVE THE ASSIGNMENT OF LEASES P.R.C. 153.1, P.R.C. 187.1, P.R.C. 272.1, P.R.C. 331.1, P.R.C. 388.1, P.R.C. 419.1, P.R.C. 502.1, P.R.C. 2102.1, AND P.R.C. 2869.1, FROM TIDEWATER OIL COMPANY TO HUMBLE OIL & REFINING COMPANY.

Attachment  
Calendar Item 25 (1 page)

CALENDAR ITEM

25.

APPLICATION TO RESCIND ASSIGNMENT OF NINE EXISTING LEASES; TIDEWATER OIL COMPANY - P.R.C.'S 153.1, 187.1, 272.1, 331.1, 388.1, 419.1, 502.1, 2102.1, AND 2869.1.

By Commission action of March 26, 1964 (Calendar Item 17, page 15) the Executive Officer was authorized to approve assignment from Tidewater Oil Company to Humble Oil & Refining Company of:

Lease P.R.C. 153.1,	Sacramento County
Lease P.R.C. 187.1,	Contra Costa County
Lease P.R.C. 272.1,	Monterey County
Lease P.R.C. 331.1,	Contra Costa County
Lease P.R.C. 388.1,	Sacramento County
Lease P.R.C. 419.1,	Contra Costa County
Sublease P.R.C. 502.1,	Del Norte County
Lease P.R.C. 2102.1,	Napa County
Lease P.R.C. 2869.1,	Contra Costa County

By letter dated May 22, 1964, Tidewater Oil Company advised that "the proposed sale by Tidewater of certain of its western properties and interests to Humble Oil & Refining Company has been canceled due to the opposition of the United States Department of Justice" and, since the above-listed contracts will not be transferred to Humble, the previously authorized assignments should be voided.

IT IS RECOMMENDED THAT COMMISSION RESCIND ITS ACTION OF MARCH 26, 1964, AUTHORIZING THE EXECUTIVE OFFICER TO APPROVE THE ASSIGNMENT OF LEASES P.R.C. 153.1, P.R.C. 187.1, P.R.C. 272.1, P.R.C. 331.1, P.R.C. 388.1, P.R.C. 419.1, P.R.C. 502.1, P.R.C. 2102.1, AND P.R.C. 2869.1, FROM TIDEWATER OIL COMPANY TO HUMBLE OIL & REFINING COMPANY.